# codespa

# CODESPA IN 2023

**FROM POVERTY TO PROSPERITY** 



congratulate you for this great work that you carry out and for the professional, intelligent and innovative impetus that you imprint on each initiative. Despite the difficult context in which you operate, you demonstrate that your enthusiasm and commitment increase, year after year, with each project you carry out.

> **His Majesty King Felipe VI** Honorary President of CODESPA

# ABOUT US

We are a team of professionals dedicated to promoting solutions to eradicate extreme poverty. Since 1985, we have carried out more than 1,400 projects in 34 countries, improving the living conditions of millions of people.

#### **Mission and vision**

We are on a mission to elevate 10 million more people from poverty to prosperity in the most underserved regions of Latin America, Africa, and Asia through our communityled, scalable approach to rural market development and empowering entrepreneurs by providing them access to knowledge, markets, and financial services.

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CODESPA sees a world where every individual living in extreme poverty has an opportunity to unlock their highest potential and become self-reliant through access to dignified and sustainable work.

We connect small aquaculturists in Surigao del Sur, Philippines, with local and international companies to develop the seaweed market through knowledge transfer, technological contributions, and the establishment of export trade agreements.

# WHAT DO WE DO

#### Areas of expertise



#### Business & Technical Training Programs

We provide skills training for employment and entrepreneurship in vulnerable communities. Our technical and business training is tailored to the needs of the local market, enhancing confidence and leadership abilities while promoting long-term economic growth in the area.



#### **Financial Services**

We address financial exclusion through educationand the design of adapted products. We offer comprehensive financial education and develop inclusive financial products. We strengthen microfinance institutions, create savings and credit groups, and facilitate access to credit for microentrepreneurs and vulnerable communities.



#### Rural Market Development

We build partnerships with local actors and private companies to develop rural markets, empowering microenterprises and social enterprises

#### **Services We Offer**

We adapt to the context and needs of each client and donor, offering three types of services aligned with our areas of specialization:

#### Projects

We design and implement economic development and entrepreneurship projects that create job opportunities for individuals and communities living in poverty.

#### Technical Assistance and Consulting

We provide technical assistance as well as design and implement projects through specialized advisory services in our areas of expertise to other entities.

#### Awareness and Training

We organize workshops, conferences, and educational campaigns to raise social awareness on crucial issues that drive positive change in individuals and communities.

## HOW DO WE DO IT

The CODE Method is our scalable poverty alleviation framework. It consists of four steps applied in each project that guides people on their journey from poverty to prosperity.



In Guatemala, we support vulnerable groups in rural settings through various initiatives designed to strengthen their skills and abilities. Our goal is to provide them with the necessary tools so that they can undertake and improve their quality of life.

# TRANSPARENCY

We operate with the highest level of transparency and manage resources responsibly. We maintain open communication and have received recognition for our strong governance practices.

#### Source of funds 2023

Public	5.806.120€	
Private	3.438.177 €	37% 63%
TOTAL	9.244.297 €	
Destination of funds 2023		
Project activity	8.399.726 €	

TOTAL 9	9.048.135 €			
Administrative and management of resources	494.240 €			
Fundraising	154.169€		93%	
	0.599.720 €			

We regularly undergo external audits to ensure transparency and accuracy in the management of our resources. These are the entities that audit us:









In the Dominican Republic, CODESPA supports small producers in Monte Plata by incorporating blockchain technology. This guarantees the traceability of the harvest and allows them to obtain a "deforestationfree" certification required in international markets.

## **IMPACT FIGURES FOR 2023**

14 countries

# **79**

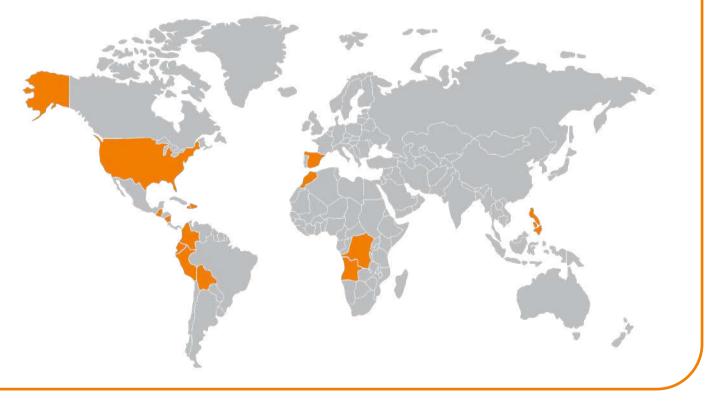
projects and consultancies

# 255.439

people have participated in our projects

million people have improved their living conditions since 1985

5.9



## 113.755 \*

people access financial products and services adapted to their activities

## 26.295

women are now income generators in their homes

## 114.591

people have accessed business and entrepreneurial training

# 45.142

people have increased their annual income by an average of

# THE POWER OF ALLIANCES



5 JOTAS I 65YMÁS · A CONTRACORRIENTE FILMS · AB INDUSTRIES · ABC LEATHER · ACDO IAIR EUROPA · ANAMORFOSIS BY INDAI · ARAG · ARROZ SOS · ATIRAM HOTELS · ATRÁPALO · AUREEN · AZULEJOS PEÑA · BALDINI · BATISCAFO · BOMBONERÍA LA PAJARITA · BTP · CAI · CARAMELOS LA VIOLETA · CARREFOUR · CÍCERO COMUNICACIÓN · CLARITY · COCA COLA · COMUNICAS · CONNECTING TALKS · D. CAVA · DANVER & WARNES · DECALERO · DEINFO · DELOITTE · DEYDE DATACENTRIC · DHL · DKV SEGUROS · ENCANTADO DE COMERTE BY COOMETAS · ESCUELA INTERNACIONAL DE PROTOCOLO · ESTUDI NOTARIAL MALLORCA 264 · FERRER Y OJEDA · FIVE GUYS · FORUMCALIDAD ·FUNDACIÓN RENTA · FUNDACIÓN ANTONI SERRA SANTAMANS · FUNDACIÓN GAES SOLIDARIA · FUNDACIÓN RANSDTAD · FUNDACIÓN UNIR · GESTIÓN INMOBILIARIA TURÓ · GRUPO SEB · HAAGEN DAZS · HENKEL · HOTEL AUGUSTA · HOTEL CALIPOLIS · HOTEL PUERTA AMÉRICA · HPC IBÉRICA · IBEROSTAR · IBM · ICE - IMAGEN Y COMUNICACIÓN EMPRESARIAL · ILUNION HOTELS · IND CRESA · INFORTECNICA · INTELCIA · INVERSIONES ODIN ·INVERSORA DE TURISMO ATLÁNTICO, S.L. · JOYERÍA SAN EDUARDO · LA ROCA VILLAGE · LINDT · LLIBRE SOLIDARI · LÓPEZ RODÓ & CRUZ FERRER · MAGO NUMIS · MANGO · MANUEL BOY, S.L., METRICOOL · MGS SEGUROS · MOLEX · MOMONI · MOOBY CINEMAS (ANTES GRUP BALAÑÁ) · MOULINEX · NOVARTIS · PANANI INVEST · PEDRO DEL HIERRO · PORSCHE · POWER MBA · PRODIGIOSO VOLCÁN · PROMIVA · PYD ISLA DE BUJARAIZA · QS AUDIT CONSULTOR · RECARTE FONTENLA · REDEAMÉRICA · ROBERTO VERINO · ROCA JUNYENT · ROWENTA · SCOTTA 1985 · SEIT · SORUPTS · TELSTAR · TRASCENDENT · UNILEVER · V3LEADERS · VALOR · VEGUILLA · VILLAFAÑE Y ASOCIADOS

## You can also be part of the change. Join our community!

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