At CODESPA, we know that despite these limiting circumstances, the intelligence and abilities of the most vulnerable people are just as valuable as yours or mine. They were born in a context that inhibits their true potential to rise above the situation.

Despite the highly difficult circumstances experienced due to the COVID-19 public health crisis, His Majesty King Felipe VI conveyed his gratitude to us for our commitment and complete engagement to each project. The job carried out with the beneficiaries has only been possible thanks to the large alliances, forged between companies that want to play a leading role on the development agenda and the fight against poverty.

His Majesty The King Felipe VI
in the audience with the companies of the Business Observatory for Inclusive Growth.
Madrid, November 4, 2020

MORE THAN 750 MILLION PEOPLE LIVE IN EXTREME POVERTY

At CODESPA, we know that despite these limiting circumstances, the intelligence and abilities of the most vulnerable people are just as valuable as yours or mine. They were born in a context that inhibits their true potential to rise above the situation.

Our work creates conditions in their environment that enables communities and individuals to use their own talents and capabilities to climb out of the cycle of poverty and become self-reliant through sustainable and dignified work.

WHAT DO WE DO?
CODESPA designs & locally implements economic development projects and provides technical assistance in:

- **Rural Market Development.** (Social Enterprise & Agri-Business Growth). Shrimp, Cacao, Seed Banks, Coffee, Seaweed; Handcraft Textiles; Community-Based Tourism.
- **Business & Technical Training Programs for Local Entrepreneurs.** Vocational training programs, Business management & admin training, Organization Strengthening for SMEs and Accelerators, Soft Skills.
- **Financial Services for People Living in Poverty Seeking Entrepreneurial Opportunities.** Savings Groups, Micro-Credits, Micro-Insurance.

OUR MISSION

We are on a mission to contribute to rising 10 million more people from poverty to prosperity in the most underserved regions of Latin America, Africa, and Asia through our community-led, scalable approach to rural market development and empowering entrepreneurs by providing them access to knowledge, markets, and financial services.

OUR VISION

CODESPA sees a world where every individual living in extreme poverty has an opportunity to unlock their highest potential and become self-reliant through access to dignified and sustainable work.
THE IMPACT OF OUR WORK
11 COUNTRIES 67 PROJECTS

129,402 PEOPLE raised from poverty to prosperity.

52,674 people have access to products and services that improve their quality of life.
19,740 people have access to microfinance products.
58,661 people have the opportunity to train or receive training.
20,184 people sell their products under fairer conditions.

58,661 people have the opportunity to train or receive training.

OUR NUMBERS
We are subject to diverse control mechanisms:
• We are audited each year by KPMG.
• We are an NGO certified by Fundación Lealtad.
• We have the CONGDE Transparency and Good Governance seal.
• We have the Guidestar Gold Seal of Transparency.

Funding sources

<table>
<thead>
<tr>
<th>Source</th>
<th>Amount</th>
<th>Percentage</th>
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<tbody>
<tr>
<td>Publics</td>
<td>€ 2,676,797</td>
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<tr>
<td>Private</td>
<td>€ 2,085,453</td>
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<tr>
<td>Total</td>
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Allocation of funds

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<tr>
<th>Category</th>
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</thead>
<tbody>
<tr>
<td>Projects</td>
<td>€ 4,136,306</td>
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<tr>
<td>Fundraising</td>
<td>€ 146,888</td>
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<tr>
<td>Administrative</td>
<td>€ 416,757</td>
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<tr>
<td>Total</td>
<td>€ 4,699,951</td>
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Audit report and annual accounts available at codespa.org/conocenos/datos_economicos

Efraín Cundumi
At 64, he is dedicated to the shrimp market in Colombia.

“With the arrival of CODESPA we saw a ray of hope. Thanks to their technical help we have been able to improve the shrimp production chain. In addition, the associative environment has allowed us to guarantee the food safety of our children and grandchildren and to grow in quality of life.”
BUSINESS & TECHNICAL TRAINING PROGRAMS FOR LOCAL ENTREPRENEURS

Access to skills development is an essential pathway to better employment, income-generating opportunities, and improved living conditions. That is why we incorporate vocational, business, leadership training to our projects that allows who we serve to grow and be able to run their business or pursue dignified employment.

Our project RedEmpleo resulted in having more than 4,000 young adults enter the workforce.

RURAL MARKET DEVELOPMENT

We offer rural communities our technical and commercial know-how, provide low-cost innovation and technology, and access to financing to help the most vulnerable organize their production and marketing of their products and services to increase their income.

Thanks to the FRESAN project, hundreds of families in southern Angola have improved their living conditions and increased by 20% their income through enhancing their agri-business resilience to climatic changes.

FINANCIAL SERVICES FOR PEOPLE LIVING IN POVERTY SEEKING ENTREPRENEURIAL OPPORTUNITIES

CODESPA provides holistic education on managing family and business finances. We work with financial institutions to design products adapted to vulnerable populations and facilitate the access to these products needed to pursue entrepreneurship.

Our FREES Funds program has provided rural entrepreneurs access to credit as well as technical support to improve their businesses.
More than 136 enterprises have contributed alongside CODESPA to raise thousands of people from poverty to prosperity, by financing projects, joining as a partner or incorporating themselves as members of the Business Observatory for Inclusive Growth.

Together we can lift many more people out of extreme poverty.

Thank you to those who provide these opportunities, and those who will soon be part of them.
THE BEST IS YET TO COME

36 years improving people’s lives.

1,251 projects with huge impact

5.2 million people raised from poverty to prosperity.

You can be part of these changes too. Join our community!

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