

"It's gratifying to demonstrate once again the significant impact of our work. The effectiveness of our efforts directly improves the lives of countless people and those around them. I'm thrilled to see more organizations joining us in pursuing this important purpose, especially during these challenging times".

His Majesty The King Felipe VI Honorable President of CODESPA.





### **OUR MISSION**

We are on a mission to elevate 10 million more people from poverty to prosperity in the most underserved regions of Latin America, Africa, and Asia through our community-led, scalable approach to rural market development and empowering entrepreneurs by providing them access to knowledge, markets, and financial services.

### **OUR VISION**

CODESPA sees a world where every individual living in extreme poverty has an opportunity to unlock their highest potential and become self-reliant through access to dignified and sustainable work.

### WHAT DO WE DO?

- Economic Development and Entrepreneurship Projects: we design and implement projects that bring job opportunities to people and communities living in poverty.
- Technical and Consultancy Assistance: aimed at government institutions, development
  agencies, multilateral organizations, companies and other NGO's, we facilitate the local
  implementation of projects in the countries where we are present.
- Education and Awareness: we generate our own methodologies to respond to the current social challenges and we act to involve the private sector through the Business Observatory for Inclusive Growth.

### THE IMPACT OF OUR WORK

### 11 COUNTRIES 66 PROJECTS

### 253,464 PEOPLE raised from poverty to prosperity.



**124,942** people have accepted professional and small business training.



**15,839** small business owners have accepted financial services.



**85,750** people have accepted basic products and services.



**49,828** people have increased their annual income by 48 %.

### **OUR NUMBERS**

We are subject to diverse control mechanisms:

- We are audited each year by KPMG.
- We are an NGO certified by Fundación Lealtad.
- We have the CONGDE Transparency and Good Governance seal.
- We have the Guidestar Gold Seal of Transparency
- We are a USFCR accredited NGO.

### **Funding resources**

Total	€5,964,997	
Private	€2,049,459	34 %
Public	€3,915,538	66 %



### Allocation of funds

Total	€5,998,706	
Administrative	€504,068	8 %
Fundraising	€144,918	2 %
Projects	€5,349,720	90 %













"After my mother passed away, I became my father's right-hand person. I have always wanted to learn to stand on my own two feet. I encourage many women who are in charge of their families, and who do not have enough support, to participate. It is not easy to find a job here and this training is a great opportunity".

Viviana Medrano

Beneficiary of the workshops on "Commercial Cooking", El Alto in Bolivia.



### FINANCIAL SERVICES FOR ENTREPRENEURS

We create inclusive financial products and services tailored to the needs of local microentrepreneurs.

In Ecuador, we lead a consortium with national and international organizations of visually impaired people. The purpose of the project is to advance economic and labor rights through entrepreneurship.

# DEVELOPMENT We provide rural communities with technical and commercial

with technical and commercial know-how adapted to their reality. We promote the use of low-cost technologies and financial services adapted to rural areas.

**RURAL MARKET** 

In D.R. Congo, we have empowered more than 160 women to access new markets and improve their food security. Increasing the impact of this initiative remains our primary objective in the rural communities of the Plateau de Batéké region.

## PROFESSIONAL AND MICROBUSINESS TRAINING

We incorporate training activities in the projects, so that people can enhance their personal abilities and professional skills.

In Bolivia, we have supported young adults, women, and individuals with disabilities, facilitating their access to jobs in customer service, catering, microcredit, savings, and loan counseling. Additionally, we have assisted vulnerable individuals in starting their own businesses. Funded by Madrid City Council, the project contributes to the 2030 SDGs.

### THE POWER OF ALLIANCES

More than 169 companies and institutions have collaborated with CODESPA to bring thousands of people from poverty to prosperity by funding a project, joining as a partner or becoming a member of the Growth Business Roundtable initiative.































































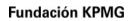






















































































Fundación

13 LOT ● A CONTRACORRIENTE FILMS ● AB INDUSTRIES ● ABC LEATHER ● ALLEN AND OBERY ● ALLIANZ SEGUROS ● ATIRAM HOTELES ● ATRÁPALO ● BATISCAFO ● BLUE BANANA BRAND ● BOBOLI ● CAMISETA PERSONAL ● CÍCERO ● COBA COMPLEMENTS ● COMPAÑÍA FANTÁSTICA ● CONNECTING TALKS ● CORTEFIEL ● DANVER & WARNES ◆ DATACENTRIC
 ◆ DECALERO
 ◆ DEINFO
 ◆ DELOITTE IDHL
 ◆ DKV SEGUROS
 ◆ DOG COMUNICACIÓN
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Thank you to our generous donors for their impactful support, and a warm welcome to those who will soon be part of them!

### CODESPA AROUND THE WORLD: PROJECTS



### THE BEST IS YET TO COME



1,376 impactful projects

5.7
million
people
raised from poverty
to prosperity.

## You can be part of these changes too. **Join our community!**

### **FUNDACIÓN CODESPA**

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