



# CODESPA IN 2020

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FROM POVERTY TO PROSPERITY



Despite the highly difficult circumstances experienced due to the COVID-19 public health crisis, His Majesty King Felipe VI conveyed **his gratitude to us for our commitment and complete engagement to each project**. The job carried out with the beneficiaries has only been possible **thanks to the large alliances, forged between companies that want to play a leading role on the development agenda and the fight against poverty**.

**His Majesty The King Felipe VI**  
in the audience with the companies of  
the Business Observatory for Inclusive Growth.

Madrid, November 4, 2020

## MORE THAN 750 MILLION PEOPLE LIVE IN EXTREME POVERTY

At CODESPA, we know that despite these limiting circumstances, **the intelligence and abilities of the most vulnerable people are just as valuable as yours or mine**. They were born in a context that inhibits their true potential to rise above the situation.

Our work creates conditions in their environment that enables communities and individuals to use their own talents and capabilities to climb out of the cycle of poverty and become self-reliant through sustainable and dignified work.



### OUR MISSION

We are on a mission to contribute to rising 10 million more people from poverty to prosperity in the most underserved regions of Latin America, Africa, and Asia through our community-led, scalable approach to rural market development and empowering entrepreneurs by providing them access to knowledge, markets, and financial services.

### OUR VISION

CODESPA sees a world where every individual living in extreme poverty has an opportunity to unlock their highest potential and become self-reliant through access to dignified and sustainable work.

## WHAT DO WE DO?

CODESPA designs & locally implements economic development projects and provides technical assistance in:

- **Rural Market Development.** (Social Enterprise & Agri-Business Growth). Shrimp, Cacao, Seed Banks, Coffee, Seaweed; Handcraft Textiles; Community-Based Tourism.
- **Business & Technical Training Programs for Local Entrepreneurs.** Vocational training programs, Business management & admin training, Organization Strengthening for SMEs and Accelerators, Soft Skills.
- **Financial Services for People Living in Poverty Seeking Entrepreneurial Opportunities.** Savings Groups, Micro-Credits, Micro-Insurance.

# THE IMPACT OF OUR WORK

## 11 COUNTRIES 67 PROJECTS

**129,402 PEOPLE** raised from poverty to prosperity.



**52,674** people have access to products and services that improve their quality of life.



**19,740** people have access to microfinance products.



**58,661** people have the opportunity to train or receive training.



**20,184** people sell their products under fairer conditions.

## OUR NUMBERS

We are subject to diverse control mechanisms:

- We are audited each year by KPMG.
- We are an NGO certified by Fundación Lealtad.
- We have the CONGDE Transparency and Good Governance seal.
- We have the Guidestar Gold Seal of Transparency.



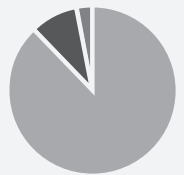
### Funding sources

Publics	€ 2,676,797	56%
Private	€ 2,085,453	44%
<b>Total</b>	<b>€ 4,762,250</b>	



### Allocation of funds

Projects	€ 4,136,306	88%
Fundraising	€ 146,888	3%
Administrative	€ 416,757	9%
<b>Total</b>	<b>€ 4,699,951</b>	



Audit report and annual accounts available at [codespa.org/conocenos/datos\\_economicos](https://codespa.org/conocenos/datos_economicos)



**Sustainable Development Goals we impact through our work.**

## Efraín Cundumi

**At 64, he is dedicated to the shrimp market in Colombia.**

“With the arrival of CODESPA we saw a ray of hope. Thanks to their technical help we have been able to improve the shrimp production chain. In addition, the associative environment has allowed us to guarantee the food safety of our children and grandchildren and to grow in quality of life”.



## OUR CORE CAPABILITIES

### BUSINESS & TECHNICAL TRAINING PROGRAMS FOR LOCAL ENTREPRENEURS

Access to skills development is an essential pathway to better employment, income-generating opportunities, and improved living conditions. That is why we incorporate vocational, business, leadership training to our projects that allows who we serve to grow and be able to run their business or pursue dignified employment.

Our project **RedEmpleo** resulted in having more than 4,000 young adults enter the workforce.



### FINANCIAL SERVICES FOR PEOPLE LIVING IN POVERTY SEEKING ENTREPRENEURIAL OPPORTUNITIES

CODESPA provides holistic education on managing family and business finances. We work with financial institutions to design products adapted to vulnerable populations and facilitate the access to these products needed to pursue entrepreneurship.

Our **FREES Funds** program has provided rural entrepreneurs access to credit as well as technical support to improve their businesses.

### RURAL MARKET DEVELOPMENT

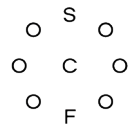
We offer rural communities our technical and commercial know-how, provide low-cost innovation and technology, and access to financing to help the most vulnerable organize their production and marketing of their products and services to increase their income.

Thanks to the **FRESAN** project, hundreds of families in southern Angola have improved their living conditions and increased by 20% their income through enhancing their agri-business resilience to climatic changes.

# THE POWER OF ALLIANCES

More than 136 enterprises have contributed alongside CODESPA to raise thousands of people from poverty to prosperity, by **financing projects, joining as a partner or incorporating themselves as members of the Business Observatory for Inclusive Growth.**

Together we can lift many more people **out of extreme poverty.**



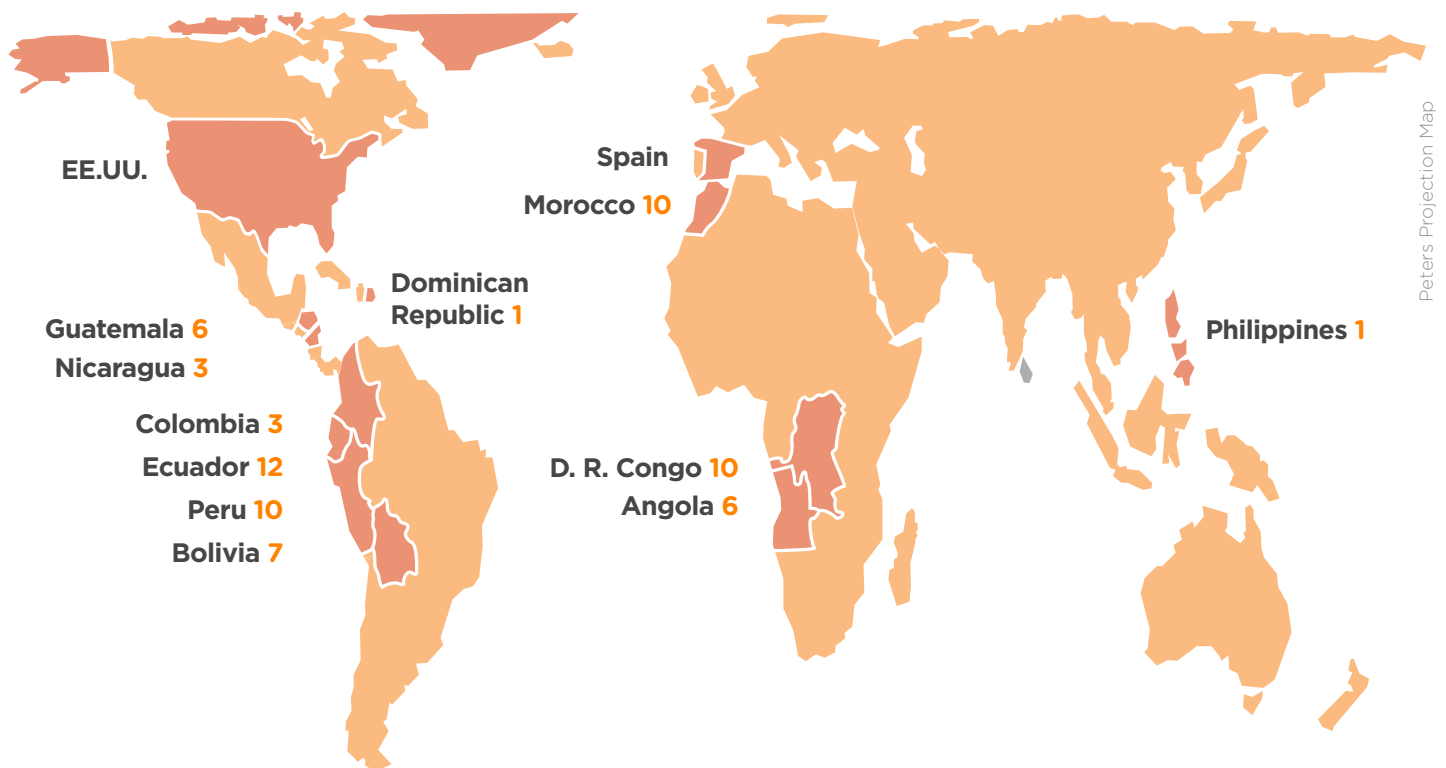
Social Capital Foundation



ARQUIA BANCA • CEMENTOS MOLINS • DNOISE • ERNST & YOUNG • FUNDACIÓN A.M.A. • FUNDACION BANCO SANTANDER • FUNDACIÓN CARMEN GANDARIAS • FUNDACIÓN CRISFE • FUNDACIÓN MARÍA TERESA RODÓ • FUNDACIÓN Pelayo • FUNDACIÓN PRIVADA MAITE IGLESIAS BACIANA • FUNDACION PRIVADA ORDESA • FUNDACIÓN PROSEGUR • GRUPO LAR- FUNDACIÓN NUEVA ALTAMIRA LAR • LIMMAT STIFTUNG • LÓPEZ RODÓ & CRUZ FERRER

**Thank you to those who provide these opportunities, and those who will soon be part of them.**

# CODESPA AROUND THE WORLD: OUR PROJECTS



## THE BEST IS YET TO COME

**36**  
years  
improving  
people's lives.

**1,251**  
projects  
with huge  
impact

**5.2**  
million  
people  
raised from poverty  
to prosperity.

You can be part of these changes too.  
**Join our community!**

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