

A woman wearing a black top hat and a vibrant green shawl is smiling while weaving on a traditional wooden loom. She is holding a wooden shuttle and a strand of thread. The loom is set up on the ground with wooden beams. In the background, there are rolling hills and a clear blue sky. Other people in traditional clothing are visible in the distance.

fundación  
**CODESPA**

# 2018 REPORT

BECOME AN OPPORTUNITY

**I would like to start off by congratulating this foundation for the excellent work it has been doing for nearly 35 years.** Despite the complicated panorama we've been facing for so long, and today's very difficult context for cooperation aid, you consistently demonstrate that your enthusiasm and commitment grow year by year with each project you undertake.

**"Transforming our world" is the tagline of the 2030 Agenda.** This tagline and this new international agenda that brings us together and call on all of us, spells out the sustainable development goals from now to that year for eradicating poverty and promoting sustainable and egalitarian development. **Partnerships and people are among its main lines.**

Patrons, workers, volunteers... keep doing what you're doing, persevering in your work with the idealism and optimism you are demonstrating, which is based on solid and visible foundations and have such a positive impact on people. In doing so, **the support and collaboration of those of you who feel motivated and inspired to help are essential.**

**You know that in this great work, you will always have my total support.**

**Speech of His Majesty, King Felipe VI at the 20th CODESPA Awards Ceremony.**

**Madrid, 31 January 2019.**



**O**ver the course of 2018, we have pursued 45 projects in 11 countries, helping 83,114 people living in poverty enter the job market and economy on a fair basis.

Focusing on local entrepreneurs, adapting financial services, facilitating the sale of their products on the market or providing training for getting a decent job has an enormous impact on their lives and contributes effectively to development of their communities.

It is precisely our emphasis on impact that allows us to tell stories of transformation. Stories of men and women who now see a promising future. People who believe in themselves and in their capacities who are finding their opportunity to change their own lives.

More people need to get involved, each according to their possibilities, so that together we can create a more inclusive economy.

My sincerest gratitude to all of you who have confidence in our work and believe in a better world.

**Manuel Herrando Prat de la Riba**  
Chair of Fundación CODESPA

**2**018 has been a year of challenges for all of at CODESPA. The biggest one is and continues to be contributing effectively to a more sustainable and inclusive economy. We stimulate the local economy to generate job opportunities and so that people with fewer resources can find quality jobs and financial services that allow them to grow and develop themselves personally and professionally.

The involvement of businesses is essential for this work. In this line, we have consolidated the Business Anti-Poverty Observatory as a platform for promoting the leadership of the Spanish private sector in the development of an economy with a purpose.

2018 has also been an important year in our commitment to internationalization. Our expansion to the U.S. is becoming a reality, and CODESPA América already has a solid work team, partnerships with prestigious institutions and projects underway in Latin America.

As a product of the experience of all these years, we continue to promote CODESPApró, our consulting and technical services line for both private companies and public institutions. We want to contribute to making aid more effective and having it generate a real transformation in the most disadvantaged people and communities.

The impact of our work shows us that achieving a more inclusive world is possible. Through our work and creating partnerships, we will always strive to involve more actors to achieve an economy where no one is left behind.

**José Ignacio González- Aller Gross**  
Director General of Fundación CODESPA

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# THE IMPACT OF OUR WORK



**83,114 PEOPLE** people increase their food-purchasing power, improving their food security  
**11 COUNTRIES 45 PROJECTS**

## We raise awareness and provide training:



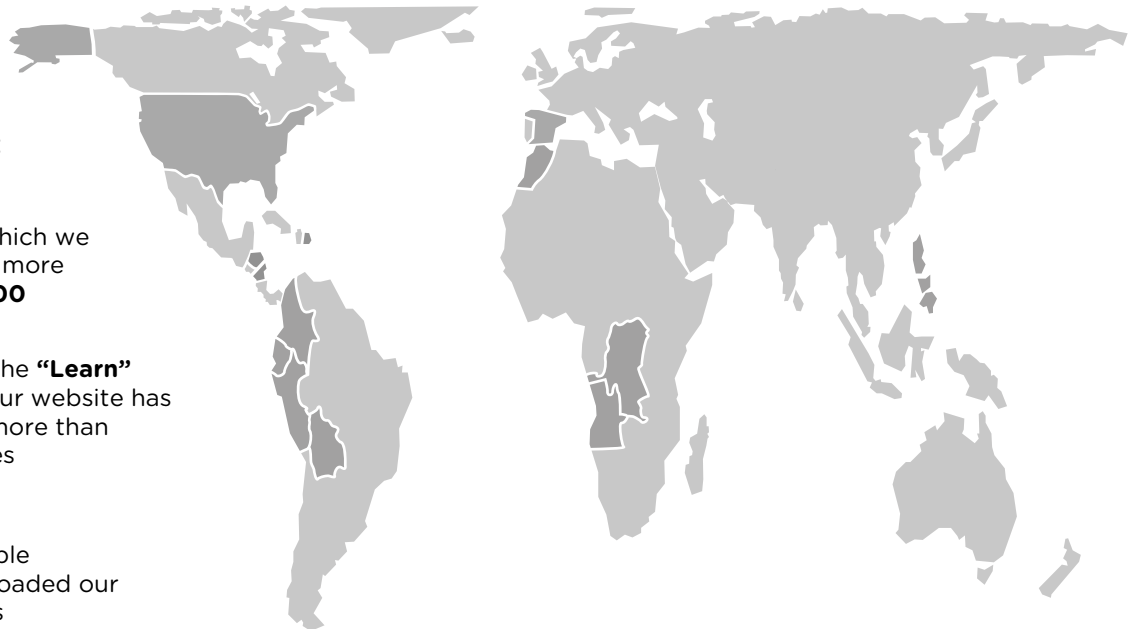
Events at which we have raised more than **€78,000**



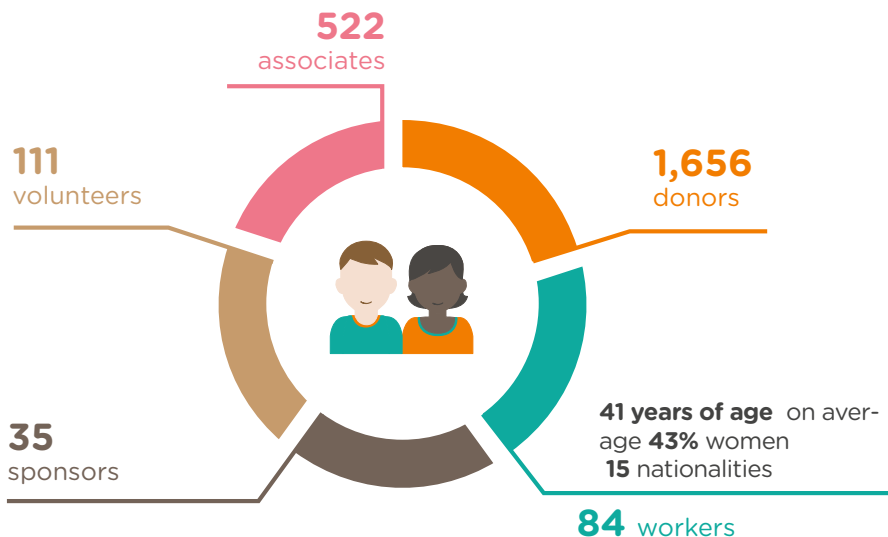
Content in the **“Learn”** section of our website has been read more than **87,230** times



**10,027** people have downloaded our publications



## ALL OF THIS HAS BEEN POSSIBLE THANKS TO:



**178** companies:  
**9** companies are part of the Business Anti-Poverty Observatory  
**17** public institutions and international bodies  
**27** civil organizations

**CODESPApro:** consulting services in our areas of expertise

# 02

About us

## THE NON-PROFIT FOR CREATING OPPORTUNITIES

**783 million of people in the world live below the poverty line**, without access to suitable food, basic services or medicine; without education and with a daily income of less than 1.90\$ a day..

They live in a situation of vulnerability because they don't have decent work or stable incomes, haven't had access to vocational training, haven't learned to work the land, have no job possibilities or haven't accumulated the resources necessary or start a profitable small business. Despite the fact that their capacities—their intelligence and value as people—are no different from those of any of us, **they were born in a context that prevents them from knowing how much they're worth, that hinders them in exercising the right to rise about that situation.**

Our motivation is a commitment to giving those who **need it most an opportunity to obtain training, to recognize that they can. We want to create the conditions in their environment that will enable them to leave the cycle of poverty**, but using their own capabilities. That is what sets us apart. A mission that seems simple but which is transformative; that is what makes CODESPA **the NGO of opportunities.**



Ecuador



# OUR VALUES



**Integrity and loyalty**  
**Respect for the individual**  
**Transparency and austerity**  
**Collaboration**  
**Excellence and professionalism**  
**Commitment**  
**Optimism**  
**Co-responsibility**  
**Open to all**  
**Creativity and innovation**







# 2016-2019 STRATEGIC PLAN

In 2018, at CODESPA we continued implementing our **2016-2019 strategic plan**. In this plan, we opted to diversify our funding sources to continue doing our work with solvency, and also renewed our commitment to work focused on creating value and

increasing the impact of our activity. We also want our message and values to reach more people, to be more widely and better known. We do this with our gaze fixed on the people who are our priority: those in a situation of great necessity.



# OUR ACTION PRINCIPLES

## Transparency

At CODESPA, **we believe in transparency as a fundamental value of our work.** As a non-profit organization, we feel a sense of responsibility for the trust placed in us and for fulfilling our obligation to always be transparent—in our action policies, in our projects and in our budgets—to the people we work with, to those that represent us and to our collaborators.

We are subject to diverse control mechanisms:

- We are audited each year by KPMG.
- We are an NGO certified by Fundación Lealtad.
- We have the CONGDE Transparency and Good Governance seal.

## Alliance creation



We play a key role in structuring partnerships: we identify the opportunity, attract the stakeholders, honor their interests, integrate their capacities into the solution, and manage the joint effort to achieve results. **All our projects create a network of local and/or international partnerships for achieving lasting development** and generating changes in the environment, changes that endure once our support has ended.

## Market-based approach

We use business and market-based models to generate opportunities for the poorest people, focusing on the development of individuals. Our 30 years

of experience have shown us that it is possible to **create business dynamics that include the poorest people and generate wealth for them.** Creating opportunities based on a sustainable business logic makes for a lasting impact can even expand beyond our projects.

## Sustainability

We strive to make the people with whom we work independent. **Our projects have a limited duration, and therefore we seek solutions that can be sustained over time,** after our support has ended. We rely on some of the aforementioned principles—partnerships, a market-based approach and innovation—to achieve sustainability in the impact of our projects.

## Impact

At CODESPA, **we always strive for the greatest possible impact with our actions.** We believe that it is necessary to grow, advance and improve in the cooperation field and in aid effectiveness. It is vital for have increasing numbers of people from different sectors involved, in addition to new, effective and efficient ideas.

**At CODESPA, we are committed to social innovation as a cornerstone of our work to articulate new formulas in the fight against poverty.**

Social innovation, continuous evaluation and knowledge management are transversal elements that are always present in our activity to ensure efficient management of our projects.



Bolivia

## OUR BOARD OF TRUSTEES



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His Majesty, King Felipe VI

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#### Director General

José Ignacio González-Aller

Gross

Board of Trustees of Fundación CODESPA in June 2019

### BOARD OF TRUSTEES OF FUNDACIÓ CODESPA CATALUNYA

Fundació CODESPA Catalunya was created in 2000 in order to be able to carry out from Catalonia as well the work of awareness-raising and fundraising in a more efficient way. Fundació CODESPA Catalunya is an independent organization, but the two entities share the same Presidency and General Management, mission, values, projects and international offices.

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Board of Trustees of Fundació CODESPA Catalunya in May 2019

### CODESPA AMERICA

CODESPA América was founded in 2013 by a group of U.S. business leaders inspired by the exemplary work of Fundación CODESPA in Spain. Its mission is to promote projects in close collaboration with Fundación CODESPA to create economic opportunities for people living in poverty in developing countries to enable them to provide for themselves, their families and their future.

## CODESPA AROUND THE WORLD



### LINES OF ACTION

**A**  
**PROFESSIONAL TRAINING AND JOB PLACEMENT**

- Bolivia
- Morocco
- Peru
- D.R. Congo
- Dominican Republic

**B**  
**MICRO-FINANCE FOR ENTERPRISE DEVELOPMENT**

- Ecuador
- Dominican Republic
- Guatemala

**C**  
**SOCIAL ENTERPRISE AND INCLUSIVE BUSINESS**

- Guatemala
- Philippines
- Ecuador
- Colombia
- Dominican Republic

**D**  
**FOOD SECURITY & RURAL MARKETS DEVELOPMENT**

- Angola
- Colombia
- Ecuador
- Philippines
- Guatemala
- Nicaragua
- D.R. Congo
- Dominican Republic

**E**  
**COMMUNITY-BASED RURAL TOURISM**

- Peru
- Bolivia

**45** projects in **11** countries

**83,114** people are able to live better economically and socially thanks to comprehensive development

## 03

Economic  
and social  
development  
programsTHE OPPORTUNITY  
TO BUILD A BETTER WORLD

At CODESPA, we are committed to helping those with the fewest resources overcome poverty through programs and projects that promote economic and social development. We understand that work is a transformative and energizing force in society and that promoting it is an incomparable opportunity for development. Therefore, **we support the creation of inclusive economic models**, achieving a real impact with each action, without generating dependency. In 2018, **we managed 45 projects in countries in Latin America, Africa and Asia**, and we have contributed to giving thousands of people an opportunity to change the reality around them.

MANUELA FROM ANGOLA:  
“IT’S BETTER TO TEACH US TO FISH”

Manuela lives in a small rural village called Chimbinda, in the province of Bié, in Angola. After years of war in which she struggled to survive, she is now able to live with greater peace of mind. The conflict has ended and we have helped her to find a livelihood that allows her to live in dignity.

Nine years ago, we started to work in the provinces of Huambo and Bié. We arrived with the hope of being able to offer an opportunity to people whose lives were not easy. Manuela surprised us as soon as we got there. She understood our vision and eagerly joined our project without hesitation. “I would like to help my family and community,” she told us.

We talked with her and her neighbors, and they told us of the limitations they faced. They used to work in the fields, but their seeds weren’t good. They couldn’t buy better ones because they were expensive and they couldn’t afford them. In addition, they lacked suitable systems for storing their harvests and were losing part of the food and had no way to preserve it to get through the dry months. They wanted to diversify their crops, learn new methods, improve sales of their surpluses... and they needed someone who would accompany them on this journey.

**Manuela told us: “I would like to be able to learn new farming methods and use them in the fields. And to be able to teach them to other members of the community. Putting money in our hands doesn’t do anything for us, because it will run out in time and we’ll need outside help again. It’s better to give us a hook and teach us to fish.”**

## Farmer field schools are started in Angola

Aware of the difficulties of these communities, we organized farmer field schools. This is a very widespread methodology that **consists of bringing together 30 peasant farmers in an open area, defining the priority crop and working in demonstration plots where the farmers talk about how they are farming**. An expert shows them more advanced techniques so that they can get used to them.

By putting into practice what they learned in these farmer field schools, they are able to increase the productivity of their crops. They also harvest other food crops, improving their nutrition and food security.

The schools are mainly attended by women, like Manuela, who share the knowledge from one woman to another. **Training the women ensures better nutrition for their children and families and has a multiplier effect in the communities.**

## Quality seed banks



**Improving the quality of the seeds is essential for ensuring the quality and productivity of the crops.**

We are also promoting community seed banks that allow the communities to access quality seeds at an affordable price. These repositories are located in the cooperatives themselves, in the villages where they live, and are managed by the farmers themselves.

**We teach them how to select the best seeds, store them and handle them.** Afterwards, the farmers have access to in-kind credit, acquiring better quality seeds with the commitment to return double the amount they acquired.

As a result, **the number of quality seeds has been multiplied, and increasing numbers of farmers are gaining access to them.**

Manuela's eagerness and commitment have earned her a role in making decisions at the seed banks. In addition, she has volunteered to teach others everything she has learned, taking on the role of teacher in the farm field schools.

**"Using the corn, bean and soybean seeds supplied by CODESPA last year, we made them multiply and created a seed bank in the village. Now everything is easier. We have access to quality seeds and repay these loans in kind. It wasn't like this before; when it was time to plant, we didn't have money to buy seeds and used to miss the harvest season,"** Manuela tells us.

### **A change for the whole community**

When their harvests increase, they can sell the surplus through their cooperatives and earn income that improves their living conditions. These seed banks and farm field schools have now reached 30 communities in Huambo and Bié. The impact is greater than we could have imagined.

**"The community has benefited from the seed bank that we are promoting in the village. We are excited about this project, as it is based on a sustainable vision,"** Manuela tells us.

Men and women like Manuela are making these projects a reality. Their efforts, passion and eagerness to improve things are making possible the change that is transforming the community permanently.



Angola

# FOOD SECURITY AND RURAL MARKET DEVELOPMENT

According to the U.N., 1,300 people are poor in all senses of the word, because they have barely any income or lack access to potable water, sufficient food or electricity. Despite the undeniable progress made to reduce malnourishment rates and improve nutrition and health levels, close to 815 million people suffer from chronic hunger and two billion have micronutrient deficiencies.

In addition, **the challenge posed by climate change profoundly affects small rural farmers.** The increased variability of rainfall and frequency of droughts and floods are resulting in a generalized decline in crop yields and a need for changes in traditional farming practices. Likewise, the high tem-

peratures and a less reliable water supply are creating serious difficulties for the small-scale cattle operations many of our beneficiaries depend on.

To address these enormous challenges and improve living conditions in rural areas, **CODESPA offers technical assistance and training in nutrition to thousands of farmers and rural cooperatives,** and we facilitate access to goods and services that improve productivity, agricultural diversification, access to markets and adaptation of crops to climate change. We do this by **using a market-based approach, by acting on the value chains** and in the rural markets on which our beneficiaries depend for their livelihood.

## THE IMPACT OF OUR WORK

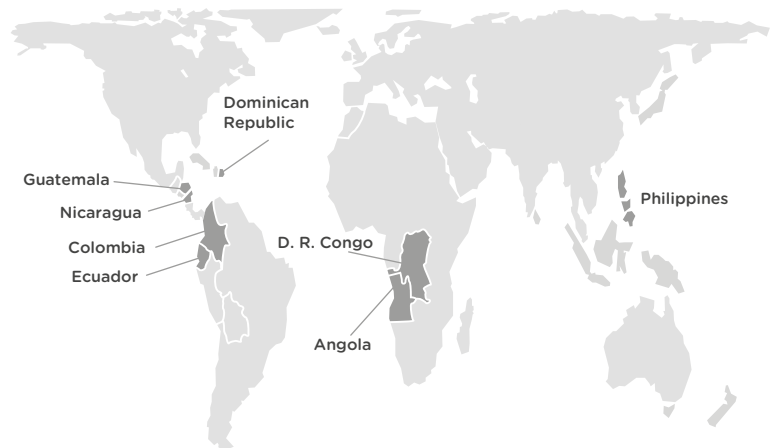
## LOCATION



**5,164 people** increase their ability to purchase food and improve their food security



**3,950 people** reduce their post-harvest losses



Angola

Sustainable Development Goals we impact through this line of work:



## FEATURED PROJECT

## Low-cost technology for farmers in the R.D. Congo

### What drives us:

Food insecurity levels in the area exceed 60%.

#### What we want to achieve:

**No. of beneficiaries:** 1,976 farmers in the Shasha area.

**Economic impact:** 1,976 families increase their income levels by 25% through the sale of their surpluses in the market.

**Social impact:** 1,976 achieve food security.

With funding from **Nous Cims**, and jointly with local NGO **Don Bosco**, we work with women and men who pursue farming and cattle-raising as their main means of subsistence in **North Kivu**, in the Democratic Republic of the Congo.

These communities are organized in seven corn, cassava (yucca) and potato cooperatives. The context of poverty and institutional weakness in which they live poses a series of difficulties for them: the low productivity of their crops does not allow them to accumulate a surplus; they lack access to quality seeds; and they lack technical knowledge about the best way to plant.

### Our “Market Development for the Poor” methodology

In accordance with our Market Development for the Poor (M4P) methodology, solving the lack of access to land, seeds, knowledge, sales logistics and services can help them change the conditions poverty in which they live.

What it consists of:

- **Identification of low-cost** technologies that meet two criteria: that the technologies be both present in the area and affordable. Based on this, we selected the following technologies:

- Tools for tilling the land that reduce effort and hours of work.
- Recovery of urine for fertilizing the soil and improving crop quality.
- The use of donkeys as a means of transport so that they can take their products to markets.

- **Market development for the use of these technologies:**

- **We train and organize** local entrepreneurs and suppliers so that they can be the ones to sell the technology or offer the service to the community.
- **We work with the farmers** through rural marketing, raise awareness and provide training on the possibilities offered by the use of these technologies.

### Impact of the project

Access to these technologies, adapted to their reality, will allow them to increase their production and generate surpluses that they can sell in the market. **By the time we finish the project, the farmers will have improved their productivity and access to the market, with a 25% improvement in their incomes.** This income can be invested in educating their children, as well as in access to medicines and healthcare.



D. R. Congo



## PROFESSIONAL TRAINING AND JOB PLACEMENT

The difficulties in accessing a formal job that guarantees decent economic and living conditions are multiplied in the case of low-income populations, which are unable to access training services adapted to their situation. These barriers increase in the case of women or of having experienced a family or social situation of risk.

The barriers to entry in companies, a source of qualified employment, are very high in the case of vulnerable populations, which have not had access to specialized training, have no trade and, as in the majority of developing countries, have been doing different jobs every day in the informal sector since childhood, living just barely above subsistence level.

At CODESPA, we believe that providing access to training is essential for achieving stable and decent social and economic development. Hence, we promote the qualification of people with limited resources through vocational training programs that are always aimed at labor integration. We believe that it is essential for this training to be oriented towards local companies' demand for skilled workers, without neglecting the needs of the most disadvantaged populations: women heads of household, rural populations, young people at risk of social exclusion and people with disabilities.

### THE IMPACT OF OUR WORK

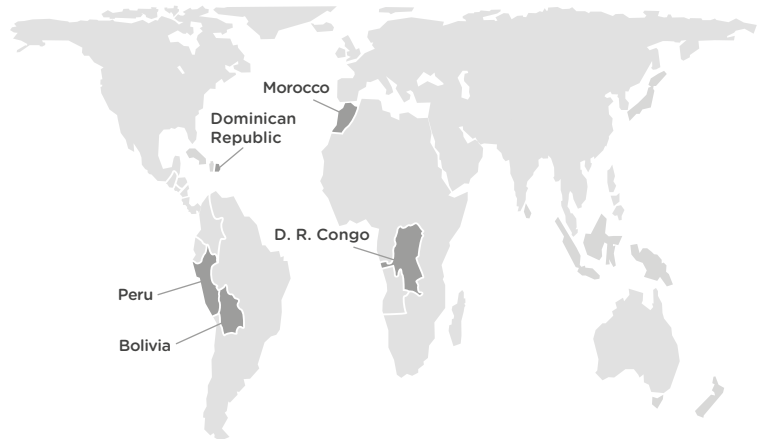
### LOCATION



1,432 people at risk of exclusion have an opportunity to access a new job



452 companies employ vulnerable people, giving them the opportunity for a better future



Bolivia

Sustainable Development Goals we impact through this line of work:



FEATURED PROJECT

# Extracurricular activities that encourage school enrollment in Morocco

**What drives us:**

Young people in outlying neighborhoods dropping out of school.

**What we want to achieve:**

**Beneficiaries:** 5,100 young people between 12 and 18 years of age.

**Opportunity:** extracurricular activities.

**Economic impact:** the young people improve their skills and employability.

**Social impact:** social inclusion of young people.

We promote the improvement of educational quality in public secondary schools in the Tangiers-Tétouan-Al Hoceima region. We promote the establishment of a system adapted to the needs of the students in 34 schools. The objective is to reduce early school-leaving among young people.

Demographic growth and movements between the country and city in Morocco are leading to uneven growth. **Young people face a risk of social exclusion, but the educational system is not prepared to address these difficulties.** As a consequence, they drop out of school and, lacking training, have limited opportunities for getting a job.

We promote extracurricular activities that improve individual skills and their capacities to facing the future.

**What activities do we promote?**

- **Recreational-educational activities:** the objective is to strengthen the principal basic areas where young people have the greatest difficulties, often because often they have not had access to a basic education. The workshops selected to develop these activities are theater, social journalism and creative writing.

- **Socio-educational activities:** we promote an education in values through the “Education for citizenship and human rights” workshop.

Moreover, we work with the teachers and professionals at the schools to support them in the process of implementing innovative activities that attract and retain the talent of the young people.



Morocco

## SOCIAL ENTERPRISE AND INCLUSIVE BUSINESSES

**3,400 people live on less than \$5.50 a day, which means that they face major difficulties in satisfying their basic needs,** according to a report by the World Bank. They lack sufficient productive capacities to be competitively integrated into local and international value chains. Looked at from a basic and traditional business approach, this segment does not appear to be profitable.

**At CODESPA,** we believe that both large and small and medium-sized enterprises, which represent the productive fabric of the countries where we work, have an essential role in the fight against poverty. **We involve companies in most of our projects as a sustainability strategy** to generate opportunities for jobs and access to the market, or to supply products and services that will improve our beneficiaries' quality of life. We do this by:

- **Creating and strengthening associative enterprises and rural cooperatives,** which, once strengthened, are competitively integrated into local and international value chains.
- **The development of inclusive supply chains** by local or international companies that involve our beneficiaries in their business as suppliers or distributors.
- The transfer of technical knowledge from the company to the communities so that they can improve their competitiveness and gain access to formal sales channels that ensure better incomes over the long term.

### THE IMPACT OF OUR WORK

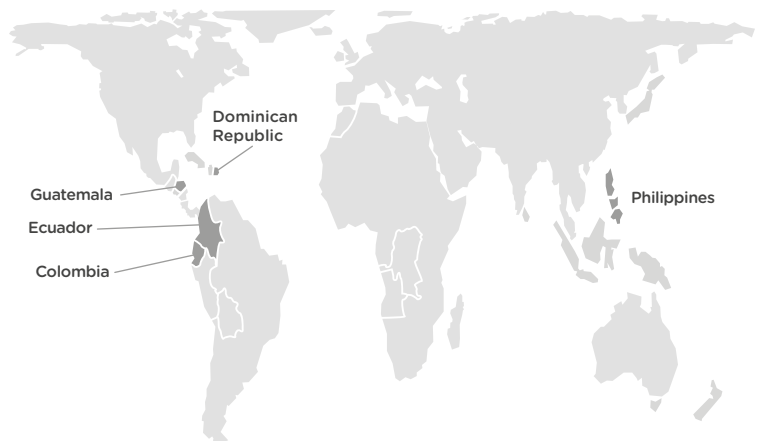
### LOCATION



100 local and international companies sell products from low-income populations.



5,276 micro-entrepreneurs sell their products in fairer conditions.



Philippines

Sustainable Development Goals we impact through this line of work:



FEATURED PROJECT

# Inclusion of Ecuadorian sugar cane producers in the market

**What drives us:**

Sugar cane producers' lack of technical assistance and access to credit in Ecuador

**What we want to achieve:**

- Beneficiaries:** 350 indigenous families
- Opportunity:** The sugar cane cooperative.
- Economic impact:** Improved productivity and access to the market
- Social impact:** Improved food security.

Agriculture and cattle-raising are the subsistence base of thousands of families in Ecuador. **The majority of producers are families who practice subsistence farming, with low productivity and profitability of their crops.** They sell the surpluses of their harvests on the local market, but under unfavorable conditions.

These are farming families that have a small plot of land to cultivate and a low educational level who do not receive any technical assistance to help them improve their productivity. They are excluded from the financial system and therefore also have no access to credit for investing in their land.

**The only opportunity farming families have to improve their living** conditions is to join together in cooperatives. United, they can reduce costs, store

and transform the production, and improve their negotiating capacity to obtain better prices for their harvests.

**The sugar cane producers of the Bolívar and Cotacachi provinces have joined forces in a cooperative called CADO, created in 2003.** Through CADO, the farmers process the sugar cane into panela and organic alcohol and sell them to the pharmaceutical and cosmetics industry.

**Our local team in Ecuador,** which has extensive experience working with cooperatives, **has set up a program to strengthen CADO** and its producers. We work in three lines:

- 1. We want the farmers to produce more and with better quality** in order to generate greater surpluses and guarantee a good diet for the families. To achieve this, we provide them with technical assistance, promote crop diversification strategies and advise them on how to obtain the organic certification.
- 2. We improve CADO's storage, transformation and marketing processes.** The plant damaged by the El Niño coastal phenomenon is going to be renovated; and we will strengthen its internal governance processes, giving them advice on signing commercial agreements.
- 3. We will promote access to adapted financial services through the signing of agreements with savings and credit cooperatives.** The objective is to design financial products appropriate to the producers' circumstances.

**Our work ensures a sustainable impact on the lives of these farming families.** Training, support and access to credit have a transformative effect that permanently improves the capacities of the farmers.



Ecuador

## COMMUNITY-BASED RURAL TOURISM

According to estimates of the UN World Tourism Organization, between 2010 and 2030, international arrivals to developing countries are projected to grow by 4.4% per year, twice that of advanced economies. It is calculated that the emerging economies will receive close to 60% of the world's tourists in 2030 (UNWTO, 2013).

**Tourism is a driver of progress and growth for these countries**, provided that it takes place under an approach that integrates disadvantaged communities into tourism flows and respects the local population and their environment. At CODESPA, we promote community-based tourism as a model that allows first-hand, intercultural interaction between

tourists and the local population. Experience shows us that **it is possible to formulate a type of tourism managed by the community members themselves and that serves tourist needs and provides residents with a supplementary source of income and better living conditions.**

**We support rural and indigenous tourism entrepreneurs—in Andean areas with high poverty rates—to help them improve their quality levels and tourism service standards, maintain direct contact with the market and own their own businesses, and enjoy the support of the private and public sectors of their countries to achieve sustainability, new sources of employment and stable incomes.**

### THE IMPACT OF OUR WORK

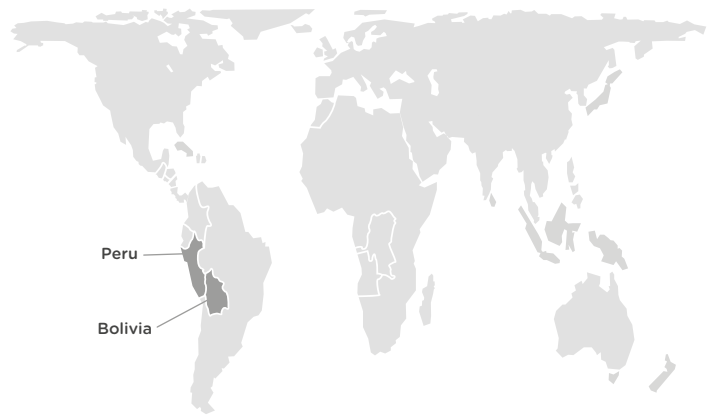
### LOCATION



**50** local and international tourism companies commercialize products supplied by indigenous populations



**323** people have access to a job in the tourism sector.



Peru

Sustainable Development Goals we impact through this line of work:



### FEATURED PROJECT

## Women of the Salar

#### What drives us:

The situation of food insecurity that causes malnutrition among the population.

**What we want to achieve:**  
**Beneficiaries:** 102 indigenous women  
**Opportunity:** tourist inns.  
**Economic impact:** 230 new jobs.  
**Social impact:** Women's leadership.

#### Tourism as a source of income

**At CODESPA, we work with these women so that they can become leaders in their communities.** We are helping them to work in the tourism sector to earn extra income.

We help them design products that enable them to maintain their culture and customs. We teach them to refurbish their homes to turn them into inns that can host tourists, start up small restaurants offering typical dishes, and to perfect production of their crafts.

Moreover, **we encourage them to organize and work together so that they can access the market under better conditions.** We train the women in sales and post-sales techniques so that they can lead and manage their businesses.

Lastly, we promote partnerships with tour operators, government ministries and other public-private actors in the area to offer these tourism services to people who want to visit the Salar de Uyuni.

Thanks to the impetus we are giving them through the project, and thanks to their own work, **102 woman will be able to lead the changes in their community.**

The Salar de Uyuni is located in southwest Bolivia. It is called the world's mirror because of the effect produced under the right meteorological conditions.

It is the first of the 25 natural wonders of the world. Nonetheless, **in the Salar, 80% of its inhabitants live in poverty. Despite being one of the most touristic areas in the world, the indigenous populations are unable to earn income from tourism.**

**Women face high levels of illiteracy, deficient health levels, marginalization and extreme poverty.** Traditionally, they work in subsistence farming, fishing and cattle-raising, but they constantly face adverse weather impacts (freezes, droughts, etc.) that have generated significant migration to the city in search of better opportunities.



Bolivia

# MICRO-FINANCE FOR ENTERPRISE DEVELOPMENT

According to data from the World Bank, around **2.5 billion people do not use formal financial services, and 75% of poor people do not have a bank account. 200 million micro- and small enterprises in the world have no financial service that supports them in their household economy** or in expansion of their business. They find themselves excluded from the financial system, mainly due to their lack of economic resources and situation of risk.

The most vulnerable population we work with faces barriers such as remoteness, lack of collateral and, above all, of trust on the part of the financial service providers in their countries. **Financial exclusion is concentrated in certain population profiles: female, indigenous and rural populations** that are remote and difficult to reach.

**At CODESPA, we work to achieve financial inclusion of the farmers and families** we support by:

- **Strengthening micro-finance institutions** to bring them closer to low-income rural populations.
- **The design and implementation of micro-finance products**, lines of credit, health insurance and farming micro-insurance adapted to their financial and social reality.
- **Leveraging public and private financing resources**, which will make it possible to address to rural populations' demand for credit.
- **Accompanying beneficiaries in becoming closer to the micro-finance sector**, as this reduces the perception of risk and the barriers in place.
- **Partnerships with the private sector** that facilitate purchase guarantees, access to the market, and improved loan repayment.
- **Financial education**, to enable better management of household savings and the loans received.

## THE IMPACT OF OUR WORK

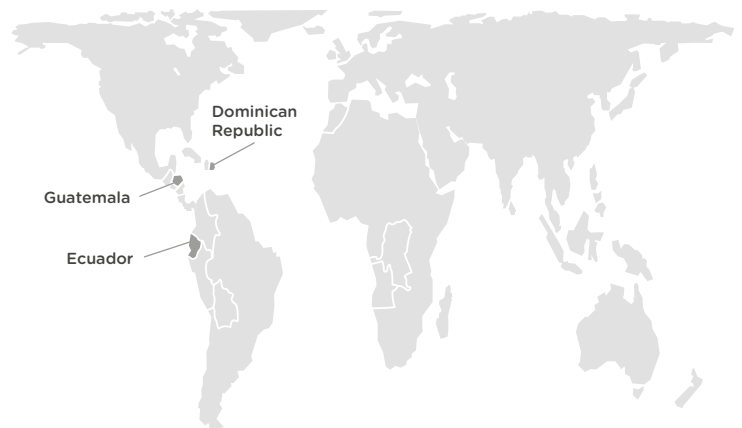


We provide access to more than **2.6 million euros in micro-credits** by vulnerable populations so that they can invest in their own development



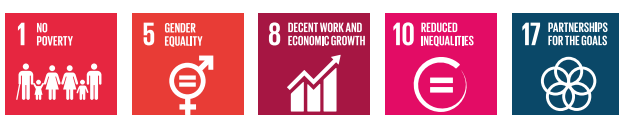
**2,889** people gain access to micro-finance products that improve their living conditions.

## LOCATION



Philippines

Sustainable Development Goals we impact through this line of work:



FEATURED PROJECT

## EntreTODOS “educational savings and credit groups”

**What drives us:**

Exclusion from the financial system in rural areas.

**What we want to achieve:**

**No. of beneficiaries:** 1,775 rural families.

**Opportunity:** training and savings and credit groups.

**Economic impact:** access to credit and better incomes.

**Social impact:** greater participation and independence of women.

**EntreTODOS are groups of 10-15 people who live in rural areas of Guatemala.** These are hard-to-reach areas but in which a certain level of economic activity exists. **These groups, based on mutual trust and solidarity between the members, meet monthly in order to save and, using the savings, loan money to each other under favorable conditions.**

In other words, without collateral or guarantees, according to the needs and flexibility of each member and with interest rates defined by the group itself. **Under this model, nothing is given away: the members repay the loans they receive and operate in accordance with a series of statutes and guidelines established by the group itself,** generating interest or profits that are divided among the members, with minimum recordkeeping and control mechanisms.

**In the savings and credit groups, we actively promote the participation of women.** Although they initially are limited by lower literacy levels, we work so that they can become members under equal conditions, request a loan, make decisions and occupy positions of responsibility. Participating in these groups gives them empowerment, autonomy and dignity by allowing them to contribute economically to their families.

In addition to promoting the formation of new groups, **our team of professionals accompanies each group in all its meetings and conducts financial and organizational oversight** to review its course and ensure its sustainability.

All decisions are made by the group. **CODESPA trains, makes suggestions and advises, but the groups take ownership of their future and decide how they will operate,** which is reflected in their rules.

We promote saving above credit as a tool for reducing vulnerability, having liquidity in moments of need, and limiting exposure to the risk of indebtedness.

**To date, we have successfully helped 1,755 families, and, between them, they have granted 2,102 loans** that they are being invested in health, education, food, and, above all, productive activities that allow them to have stable incomes.



Guatemala



**04**  
**Research,  
 training  
 and education**

## SHARING OUR EXPERIENCE

Within the framework of our strategy, at CODESPA we support **knowledge management** as an essential activity for maximizing the impact, effectiveness and efficiency of our development projects.

We do ongoing **research** in our areas of specialization for social **innovation**, with the objective of learning and integrating into our activity the latest trends and other organizations' innovations that might be applied to our development cooperation work. Through systematization processes, we create

and disseminate different knowledge products which include publications, technical notes, working papers, infographics, etc., depending on the purpose and target audience. All of these are available in the "Learn" section of our website: [www.codespa.org/aprende](http://www.codespa.org/aprende)

We also conduct **evaluations** of our projects for the purpose of learning from them and incorporating improvements and recommendations aimed at maximizing the impact of our work for the people we work for.

In parallel, we offer **training** activities for to other institutions and professionals in the cooperation world to improve aid effectiveness. We organize conferences and give specialized courses and workshops.

Lastly, we work to **raise awareness** in Spanish society of the importance of fighting poverty. We organize online actions and charity events aimed at involving more people in this difficult work.

### Highlighted partnerships



## MILESTONES IN 2018

### Awareness-raising events EVENTS AT WHICH WE HAVE RAISED MORE THAN €78,000

**Socially committed movie theaters** thanks to A Contracorriente Films and Cinesa in Barcelona.

**Charity dinner** in Madrid thanks to Quinta La Muñoza, Catering The Cook, CocaCola, Mahou, Arquia y Fundación Prosegur.

**Charity bazaars** at Unísono, LeasePlan and Indra.

**Charity bookselling stand** at the Sant Jordi book festival in Barcelona.



### Publications 10,027 PEOPLE HAVE DOWNLOADED OUR PUBLICATIONS



**Publications:**

“Communities resilient to climate change. Strategies for working in partnership in the Philippines.”

“Program to strengthen family farming cooperatives. Facilitator’s guide derived from CODESPA’s experience in Angola, based on the methodology of the farmer field schools.” Version in Portuguese.

“AFAK Model. Methodological guide to vocational training for young people at risk of social exclusion.” Version in French.

**Technical notes**

“Inclusive businesses and the employability model of people in situations of vulnerability.”

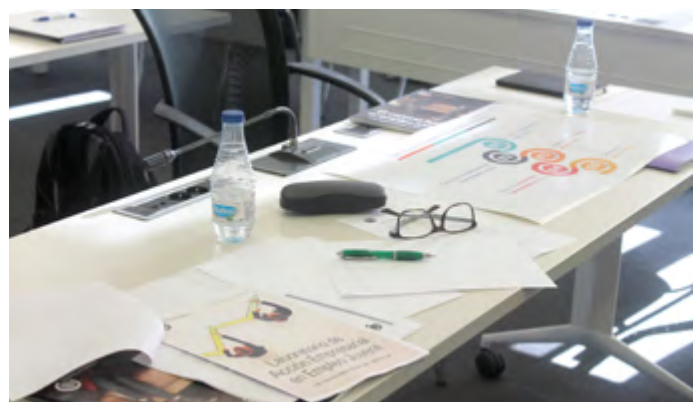
“Nine reasons to develop a social impact bond and three for not doing so.”

### Training CONTENT IN THE “LEARN” SECTION OF OUR WEBSITE HAS BEEN READ MORE THAN 87,230 TIMES

1st Online Course on Inclusive Business with 1,771 registrants

1st online course on European financing for Latin American civil society organizations

1st Practical workshop on European financing: opportunities for grants and technical assistance



# 05

**CODESPApro:  
Development  
consultancy**

## OUR EXPERIENCE IN DEVELOPMENT AT THE SERVICE OF SOCIETY

Our experience in the economic and social development field has enabled us to position ourselves as a leading specialist organization that develops innovative and sustainable solutions in partnership with public and private actors. Thanks to our practical knowledge, our local presence and a multidisciplinary team of professionals committed to changing the world, in 2012, we decided to establish the **Development Consultancy, CODESPApro**. Through CODESPApro, we have worked in 17 countries, trained seven consortiums and enjoyed the confidence of more than 48 public and private clients.



### WHAT DOES CODESPApro DO?

- **Design and co-implementation of socio-economic development projects for persons at risk of exclusion**, in the areas of micro-finance for development, community-based rural tourism, social enterprise and micro-enterprise, food security and rural markets development; and job training and labor integration for governments, multilateral organizations and civil society organizations that work in these development areas.

- **Identification of strategies and design of lines of action with social impact associated with business activity in the area of corporate social responsibility (CSR), social action and social innovation:** we support companies in the design of projects and strategies that contribute to the Sustainable Development Goals (SDG) in a manner aligned with the company's capacities, as well as in monitoring and evaluation to measure and improve their impact.

- **Evaluation, monitoring, research, systematization:** thanks to staff specialized in these areas, we design and develop evaluations, project monitoring and follow-up systems, applied research, and various types of systematization and publications for other projects and organizations, with a clear orientation to results and to learning that contribute to aid effectiveness.



Philippines

### Main clients



## 06

Business and  
Development  
ProgramTHE POTENTIAL OF PARTNERSHIPS TO  
CHANGE THE WORLD

A program created to help entities in any sector and of any size find their own space in which to contribute to the fight against poverty. In 2018, 155 companies collaborated with our project by providing financial resources, pro-bono agreements, in-kind donations and corporate volunteering. Furthermore, 105 local and international companies have sold items produced by our beneficiaries. In addition, 452 companies have hired vulnerable people after they received training in our projects, offering them the opportunity for a better future.

Corporate Volunteering Program  
“Professionals for Development”

Over 20 entities and 179 employees from different areas have participated. In 2018, we had the participation of two Fundación Bancaria “la Caixa” volunteers, who provided support in our projects in Ecuador.



Bolivia

XX EDICIÓN  
PREMIOS  
CODESPA

## CODESPA Awards

In our commitment to encouraging Corporate Social Responsibility, and on a biennial basis, we hold the CODESPA Awards, which are presided over by our Honorary Chairman, His Majesty, King Felipe VI.

## These are the categories we award:

**Socially Committed Company**

We award a relevant social action project that facilitates the development of impoverished communities in developing countries.

**Socially Committed SME**

We award initiatives that demonstrate a clear link with the activity and/or business model and contribute to the fight against poverty.

**Social Innovation in the Company**

We award initiatives that demonstrate a clear link with the activity and/or business model and contribute to the fight against poverty.

**Corporate Volunteering**

We award initiatives that demonstrate a clear link with the activity and/or business model and contribute to the fight against poverty.

**Journalism for Development**

We award a journalistic work that has contributed to promoting social responsibility and raising the awareness of society.

More information at [www.premioscodespa.com](http://www.premioscodespa.com)



# HOW TO COLLABORATE

## Making our projects a reality:

- **Finance a CODESPA project aligned with your SDGs.**
- **Get your employees involved in the project** through an international corporate volunteering program for your company.
- **Benefit from CODESPA's expertise** in the joint design of projects with social impact for your company.

## Share and learn by:

- **Participating in Business and Development courses**, designed to foster interaction between companies and the Third Sector.
- **Consulting our publications** focused on business and development.
- **Using our consulting service specialized in research**, training and implementation of social action projects or strategies.

More information at [www.codespa.org/empresas](http://www.codespa.org/empresas)

## CODESPA ENTITIES IN 2018

### Members of the Business Anti-Poverty Observatory

#### BBVA

Collaborates with CODESPA in various activities related to one of our main lines of activity: micro-finance for development.

It also shares its experience by participating in the research projects and working groups of the Business Anti-Poverty Observatory.

#### DIVINA PASTORA

Has been collaborating with CODESPA since 2015, supporting projects in Angola. It is a member of the Business Anti-Poverty Observatory.

#### ENDESA

Participates actively by sharing its experience in the research activities of the Business Anti-Poverty Observatory.

#### FUNDACIÓN BANCARIA “LA CAIXA”

A strategic partner thanks to its collaboration since 1998. It funds some of our projects and also supports them through corporate volunteering. It is also a member of the Business Anti-Poverty Observatory.

#### KPMG FOUNDATION IN SPAIN

As a member of the Business Anti-Poverty Observatory, its sustainability department has made valuable contributions in the annual research.

#### OPEN VALUE FOUNDATION

A member of the Business Anti-Poverty Observatory since 2018. It promotes and facilitates equal opportunities by supporting organizations that work to solve the problems affecting the poorest.

**IESE** Forms part of the coordination committee of the Business Anti-Poverty Observatory. It participates in the research team for the annual report.

**SENER** Supports our economic and social development programs and collaborates in the “Professionals for Development” program. It is also a member of the Business Anti-Poverty Observatory.

#### THE BOSTON CONSULTING GROUP

Has contributed to improving internal management and preparing studies and tools for CODESPA. It is part of the implementation unit of the Business Anti-Poverty Observatory

### Other CODESPA entities

#### EBRO FUNDACIÓN

Has been collaborating with us since 2010 on improving the living conditions of families in Morocco. In 2018, it made possible a vocational training project on dressmaking for women at risk of social exclusion in the rural area of Larache, in Morocco.

#### FERROVIAL

Supports us in a comprehensive training project for reintegration of former child and youth soldiers who are victims of violence in the city of Goma, in the Democratic Republic of the Congo.

#### FUNDACION ISS

Has been collaborating with us since 2006, supporting projects in Ecuador, Colombia y Marruecos. In 2018, it collaborated to improve the living conditions of hundreds of sugar cane producing families affected by the El Niño phenomenon in Ecuador.

#### MIRJA-SACHS-FOUNDATION

Supports us in a project in which we are improving the infrastructure of a school that will make it possible to educate children in vulnerable neighborhoods of Tétouan, in Morocco.

#### NOUS CIMS FOUNDATION

Promotes the “Making Markets Work for the Poor” (M4P) initiative in the province of Sasha, in R.D. Congo, aimed at strengthening capacities and access to education, health and other basic services for 2,000 families.

#### ROVIRALTA FOUNDATION

A CODESPA strategic partner for its confidence in a commitment to our mission. Since 1999, it has funded more than 200 economic development projects in Africa, Latin America and Asia.

#### MANOS UNIDAS

Collaborates in strengthening farming cooperatives of seed multipliers to improve the food security of the most vulnerable local groups in Bié and Huambo (Angola).

#### MINERA SAN CRISTÓBAL

We are working together to improve the living conditions of the population of the Salar de Uyuni. We promote entrepreneurship so that members of this population can integrate themselves into the tourism market and earn income.

#### OPEC FUND FOR INTERNATIONAL DEVELOPMENT (OFID)

Supports us in a project that promotes the food security and empowerment of women in 23 rural communities in Nicaragua.

#### SIMON EDUCATION FUND

Collaborates with us in the social and economic integration of young people in a situation of exclusion in Morocco through job training and labor integration.

# 07

## Business Anti-Poverty Observatory

### COMPANIES COMMITTED TO INCLUSIVE GROWTH

Business Anti-Poverty Observatory is a platform made up of companies that want to put their capacities at the service of eradicating poverty in the world. Members include Telefónica, "la Caixa" Bank Foundation, BBVA, Sener, Endesa, Divina Pastora Seguros and the KPMG Foundation in Spain, and it enjoys the support and commitment of The Boston Consulting Group and the IESE business school.

#### MEMBER ORGANIZATIONS



Obra Social "la Caixa"



#### Fundación KPMG

#### Coordination committee



#### Mission

Communicate that companies, by their very nature, have a fundamental role in development, in alignment with the Sustainable Development Goals.

Encourage companies to maximize their contribution potential to solve the problems of poverty of the societies where they operate.

Collaborate in the implementation of effective strategies that are generators of effective social values that provide benefits to both the companies themselves and society as a whole.



Philippines

## WORKING AREAS



### Action Lab

Activities aimed at making the Observatory a laboratory of ideas, experience exchanges and analysis of practical models, and a place where the possibility of promoting and launching innovative initiatives can arise.

In 2018:

**Business laboratory for action on youth employment by companies** A specialized program of training and advising for companies.

**Redesign and launch of the Impact Hiring Program**

**Workshop on social impact bonds**

### Think Tank

Research and knowledge-generation activities related to the role of companies in the fight against poverty.

In 2018:

**Formation of the research team** to prepare the annual report: Prodigioso Volcán and CODESPA.

**Beginning of preparation of the report** “Technology with a purpose”.



### Dissemination and impact

Activities aimed at promoting the dissemination of these ideas and a debate that moves Spanish society (universities, companies, government, private individuals) towards new ways of fighting poverty in partnership with the business sector.

In 2018:

**Presentation of the report “Inclusive business and Spanish companies. The moment that leaves no one behind”** held at the Espacio Fundación Telefónica and attended by more than 150 people.

Two editions of **“Talent conquers poverty”** with the participation of Juan Carlos Cubeiro, Anxo Pérez, Jacobo Parages, Antonella Fayer, José M<sup>a</sup> Irisarri, Cipri Quintas and Paco Arango.

Participation in **Spanish and international forums** aimed at the business sector.







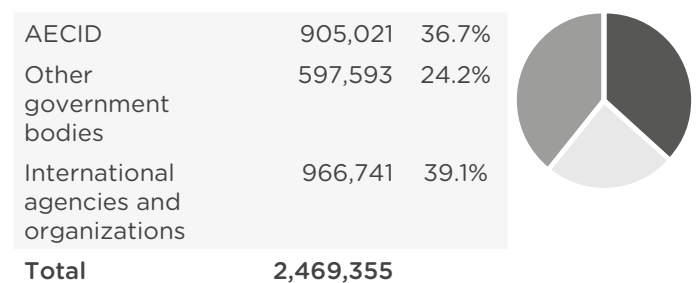
## TRANSPARENCY AS A PRINCIPLE

Below we include **our annual accounts at 31 December 2018, audited by KPMG.** The audit report and complete annual accounts are available for downloading at [www.codespa.org](http://www.codespa.org)

### Source of 2018 funds



### Sources of public funds



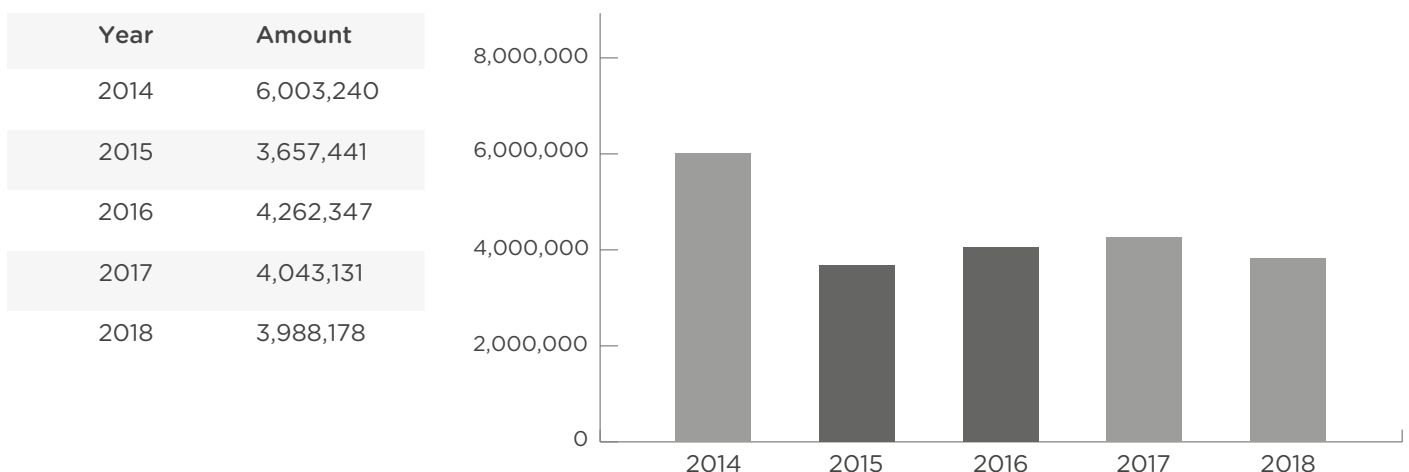
### Sources of private funds



### How funds are used



### Evolution of funds allocated to projects



## BALANCE SHEET AT 31 DEC 2018 AND 2017

	2018	2017
<b>Assets</b>		
<b>A. NON-CURRENT ASSETS</b>	<b>387,164,178</b>	<b>428,369</b>
<b>1. Intangible assets</b>	<b>49,417</b>	<b>62,380</b>
1) Computer applications	49,417	62,380
<b>2. Tangible assets</b>	<b>334,897</b>	<b>365,989</b>
1) Land and buildings	287,935	297,922
2) Technical plant and other tangible assets	46,962	68,067,178
<b>3. Long-term financial investments</b>	<b>2,850</b>	<b>-</b>
1) Other long-term assets	2,850	-
<b>B. CURRENT ASSETS</b>	<b>2,375,634</b>	<b>5,021,440</b>
<b>1. Debtor users</b>	<b>100,964</b>	<b>154,943</b>
<b>2. Trade debtors and other accounts receivable</b>	<b>683,359</b>	<b>1,626,489</b>
1) Sundry debtors	185,286	491,904
2) Staff	1,579	3 772
3) Other debtors	496,494	1,130,813
<b>3. Short-term investments</b>	<b>123,576</b>	<b>669,434</b>
2) Loans to entities	123,576	669,434
<b>4. Cash and cash equivalents</b>	<b>1,467,735</b>	<b>2,570,574</b>
1) Cash and banks	1,467,735	2,570,574
<b>Total assets (A+B)</b>	<b>2,762,798</b>	<b>5,449,809</b>
<b>Equity and liabilities</b>		
<b>A. EQUITY</b>	<b>839,269</b>	<b>3,654,858</b>
<b>1. Own funds</b>	<b>839,269</b>	<b>1,269,020</b>
1) Foundation endowment	1,206,532	1,206,532
2) Reserves	969,351	969,351
3) Results from previous financial years	(906,863)	(676,939)
4) Surplus for the year	(429,751)	(229,924)
<b>2. Grants, donations and legacies</b>	<b>-</b>	<b>2,385,838</b>
<b>B. NON-CURRENT LIABILITIES</b>	<b>105,413</b>	<b>132,251</b>
<b>1. Long-term provisions</b>	<b>105,413</b>	<b>132,2513</b>
1) Other provisions	105,413	132,251
<b>C. CURRENT LIABILITIES</b>	<b>1,818,116</b>	<b>1,662,700</b>
<b>1. Short-term debt</b>	<b>1,818,116</b>	<b>319,762</b>
<b>2. Beneficiary creditors</b>	<b>429,783</b>	<b>380,279</b>
<b>3. Trade creditors and other accounts payable</b>	<b>108 341</b>	<b>569 753</b>
1) Sundry creditors	49,046	508 472
3) Other amounts owed to Public Bodies	59 295	61 281
<b>4. Short term accruals</b>	<b>221 379</b>	<b>392 906</b>
<b>Total equity and liabilities (A+B+C)</b>	<b>2,762,798</b>	<b>5,449,809</b>

## LOSSES AND GAINS AT 31 DEC 2018 AND 2017

	2018	2017
<b>A. Ongoing operations</b>		
<b>1. Foundation income from own activity</b>	<b>4 389 267</b>	<b>482 5861</b>
a) Dues of associates and affiliates	460 778	436 119
b) Income received from promotions, sponsors and collaborators	83 011	24 995
c) Grants credited to the financial year surplus	2 521 477	3 908 556
d) Donations and legacies credited to the financial year surplus	1 324 001	456 191
<b>2. Expenses for aid and others</b>	<b>(3 687 062)</b>	<b>(3 900 802)</b>
a) Monetary aid	(3 212 955)	(3 669 331)
b) Collaboration expenses	474 108	(231 471)
<b>3. Staff expenses</b>	<b>(787 389)</b>	<b>(829 180)</b>
a) Wages, salaries and similar	(613 140)	(655 931)
b) Social security costs	(174 249)	(173 249)
<b>4. Other operating expenses</b>	<b>(364 143)</b>	<b>(256 646)</b>
a) External services	(270 011)	(255 772)
b) Taxes	451	(874)
c) Loss, impairment and variation in provisions for trade operations	(93 681)	-
<b>5. Depreciation of fixed assets</b>	<b>(62 935)</b>	<b>(69 372)</b>
<b>6. Provision surpluses</b>	<b>82 545</b>	<b>-</b>
<b>A.1 Surplus from financial operations</b>	<b>(429 716)</b>	<b>(230 140)</b>
<b>7. Financial income</b>	<b>152</b>	<b>512</b>
b) From tradable securities and other financial instruments	152	512
<b>8. Financial expenses</b>	<b>(196)</b>	<b>(662)</b>
b) On debts to third parties	(196)	(662)
<b>9. Exchange rate differences</b>	<b>10</b>	<b>366</b>
<b>A.2 Surplus from financial operations</b>	<b>34</b>	<b>216</b>
<b>A.3 Surplus before tax</b>	<b>(429 751)</b>	<b>(229, 924)</b>
<b>A.4 Surplus from ongoing operations of preceding years</b>	<b>(429 751)</b>	<b>(229, 924)</b>
<b>A.5 Financial year surplus</b>	<b>(429 751)</b>	<b>(229, 924)</b>
<b>B. Income and expenditure recognized directly in equity</b>		
<b>1. Grants received</b>	<b>-</b>	<b>(2 418 934)</b>
<b>2. Other adjustments</b>	<b>(2 385 839)</b>	<b>(907 962)</b>
<b>B.1 Variation in equity due to income and expenditure recognized directly in equity</b>	<b>(2 385 839)</b>	<b>(3 326 896)</b>
<b>Total result, variation in equity for the financial year</b>	<b>(2 815 589)</b>	<b>(3 556 820)</b>

## 09

## Collaborators

## THANK YOU FOR YOUR SOLIDARITY

CODESPA wishes to express its gratitude for to all who collaborated with us in 2018 by contributing resources, time, dedication and enthusiasm. Many thanks to our sponsors, members, donors, staff, volunteers, public institutions, companies, financial institutions, local partners and, above all, the beneficiaries. **Working together we will achieve growth that leaves no one behind.**

## Public administrations



## International bodies



## CODESPA entities



## Partner entities



## Current collaborators

A&G • A CONTRACORRIENTE FLIMS • ACTELION • AGRUPACIÓ MÚTUA • AIRBNB • ALCÓN • AMICHI • ANGELINI • ARAG • ARQUIA BANCA • ASOCIACIÓN LA RUECA • ATIRAM HOTELES • BALDININI • BANC SABADELL • BANCO DE SANTANDER • BMW • BOBOLI • BODEGAS EMILIO MORO • BODEGAS Y VIÑEDOS VALTRAVIESO • BOUTIQUE POËTE • BURRITO BLANCO • CAMISETA PERSONAL • CATERING THE COOK • CENTRO QUIROPRACTICO VIDA • CHOCHRÓN JOYEROS • COCA COLA • COMPAÑÍA FANTÁSTICA • CONSTRUCCIONES INMOBILIARIAS PELAYO • CORTEFIEL • CORVUS BARCELONA • CREACIONES MIRTO • CRISTINA ORIA • DANVER & WARNES • DARK GREEN • DATACENTRIC • DEL CARMEN • DHL • DIDECO • DIRSE • DKV SEGUROS • EGOLEUM • EL GANSO • EPSON • ESCUELA DE DANZA TRINIDAD ARTIGUEZ • ESTEE LAUDER • EUREKAKIDS • EVERIS • FERRER LABORATORIOS • FIVE GUYS • FLEX • FUNDACIÓ ELENA BARRAQUER • FUNDACIÓ ENGRUNES • FUNDACIÓ JOSEP PALAU I FRANCAS • FUNDACIÓN ACCENTURE • FUNDACIÓN ANTONI SERRA SANTAMANS • FUNDACIÓN CORPORACIÓN RENTA • FUNDACIÓN GAES SOLIDARIA • FUNDACIÓN JUVENTUD • FUNDACIÓN MRW • GALLERY HOTEL • GEBRO PHARMA LABORATORIOS • GLS SPAIN (GENERAL LOGISTICS SYSTEMS) • GRUP BALAÑÁ • GRUPO ANDILANA • GRUPO NOMO • GUS INVENT 2003 • HENKEL • HOLA • HOTEL AUGUSTA • HOTEL CALIPOLIS • HOTEL MILUNA • HOTEL NIEVESOL SALLENT DE GALLEGO EN HUESCA • HOTEL ROOM MATE MADRID • HOTEL SALIECHO SALLENT DE GALLEGO EN HUESCA • HOTEL TRES TORRES IBIZA • HPC IBÉRICA • IACSA • ICE - IMAGEN Y COMUNICACIÓN EMPRESARIAL • INDAI • INDCRESA • INDRA • INFORTECNICA • INVERSIONES ODIN • INVERSORA DE TURISMO ATLÁNTICO • JARDI DE L'ABADESA • JOYERÍA SAN EDUARDO • LA ROCA VILLAGE • LADENAC • LAS ROZAS VILLAGE • LEASEPLAN • LOTERÍA CARLOS III • MANGO • MANUEL BOU • MAS DE TORRENT • MGS SEGUROS • MILANO • MOAH VIAJES • MOËT CHANDOM • MOULINEX • MR. COMMON • MULTIÓPTICAS • NOVARTIS • OLEUM OLÉ • OSUDIO SOFTLUTION SPAIN • PARFÔIS • PAZO SEÑORAN • PEDRO DEL HIERRO • PORSCHE • PORT AVENTURA • PYD ISLA DE BUJARAIZA • PYREX • QS AUDIT CONSULTOR • QUINTA LA MUÑOZA • RACC • RESTAURANTE CLUB HIPICO DE SOMOSAGUAS • ROSA FIGULS • ROWENTA • SANTA EULALIA • SCHNELLECKE • SCOTTA 1985 • SCRAP HOUSE • SEIT • SERUNION • SOCKETINES • SOMMOS HOTEL ANETO • SOMMOS HOTEL BENASQUE SPA • SPRINGFIELD • SUPERMERCADO SÁNCHEZ-ROMERO • SUPRACAFÉ • TEATRO PRÍNCIPE PÍO • TECLA • THE INDIAN FACE • TITIS CLOTHING • UALABI FASHION • UMBER SHOES • UNILEVER • UNÍSONO SOLUCIONES DE NEGOCIOS • URÍA MENÉNDEZ • WINK • WOMEN SECRET • WORLDCOO • YERSE • ZAPATERÍA QUESITOS

10  
Project  
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## 42 projects in 11 countries

We implement social and economic development programs that are rigorously designed, managed and evaluated. These projects are situated in Latin America, Africa and Asia, where we generate training opportunities and access to credit for the most disadvantaged people and communities.

**In 2018, we contributed to improving the living conditions of 83,782 people.**

## Africa

Title	Country	Public financing	Private financing	No. direct benefic.	Local partner	Line of work
<b>“Improved food security through strengthening of farming groups”</b> Budget: €50,812 Amount executed in 2018: €47,614	Angola	N.A.	Manos Unidas	800	N.A.	Food security and rural markets development
<b>Right to land in the province of Cunene</b> Budget: €270,000 Amount executed in 2018: €51,244	Angola	EU	Roviralta Foundation, Carmen Gandaria Foundation	400	ADPP.	Food security and rural markets development
<b>Strengthening of the Sementes do Planalto farmer network for food security</b> Budget: €20,000 Amount executed in 2018: €17,697	Angola	N.A.	Inuit Foundation	200	N.A.	Food security and rural markets development
<b>Seeds of the future: fighting hunger on the high plateau</b> Budget: €15,000 Amount executed in 2018: €8,000	Angola	N.A.	Worldcoo	200	N.A.	Food security and rural markets development
<b>Social-economic integration of people at risk of exclusion by institutionalizing an educational, training and labor integration model.</b> Budget: €1,726,288 Amount executed in 2018: €1,726,288	Morocco	AECID	Mirja Sachs	11,844	Casal Dels Infants, ATIL, AMAL, AL JISR	Job training and labor integration
<b>Promotion of local democratic governance in the municipality of Tétouan</b> Budget: €157,500 Amount executed in 2018: €37,994,	Morocco	Barcelona City Council	N.A.	6,580	ATIL	Job training and labor integration
<b>Social and economic integration of young people in a situation of exclusion through education, job training and labor integration</b> Budget: €55,000 Amount executed in 2018: €10,006,	Morocco	N.A.	Simon Holding	900	ATIL	Job training and labor integration

Title	Country	Public financing	Private financing	No. benefic.	Local partner	Line of work
<b>Social and economic integration of young women in a situation of exclusion through education, job training and labor integration</b> Budget: €9,000 Amount executed in 2018: €6,	Morocco	N.A.	Maite Iglesias Foundation.	200	ATIL	Job training and labor integration
<b>Support for improving the quality of education and job skills training in the secondary schools and preparatory schools of the Tangiers-Tétouan-Al Hoceima region</b> Budget: €152,094 Amount executed in 2018: €27,944,	Morocco	Millennium Challenge Corporation	N.A.	1,500	ATIL	Job training and labor integration
<b>Job training for rural women in Adala and Boucharane, Larache</b> Budget: €30,000 Amount executed by 2018: €12,517,	Morocco	N.A.	Ebro Foods	100	N.A.	Job training and labor integration
<b>Promotion of food security and economic, political and social empowerment of women in Santa María de Pantasma</b> Budget: €399,649 Amount executed in 2018: €234,532,	Nicaragua	Autonomous Government of Valencia	OFID, FUMDEC	525	FUMDEC.	Food security and rural markets development
<b>Food security and empowerment of women</b> Budget: €163,063 Amount executed in 2018: €64,185,	Nicaragua	OFID	N.A.	525	FUMDEC.	Food security and rural markets development
<b>Implementation of sustainable agricultural and farming initiatives of associations of vulnerable farmers to promote food security and access to markets in North Kivu</b> Budget: €299,064 Amount executed in 2018: €182,110,	D.R. Congo	Autonomous Government of Andalusia	Roviralta Foundation, Ferrovia	4,476	Don Bosco Ngangi	Food security and rural markets development
<b>Creation of a profitable and sustainable economic fabric in Plateau de Bateke</b> Budget: €164,162 Amount executed by 2018: €149,680,	D.R. Congo	Autonomous Government of Andalusia	N.A.	2,650	N.A.	Food security and rural markets development
<b>Rural markets development for poor people in North Kivu</b> Budget: €79,071 Amount executed in 2018: €69,576,	D.R. Congo	N.A.	Nous Cims Foundation	1,976	N.A.	Food security and rural markets development
<b>Improvement of living conditions of women and young people in rural villages by creating employment opportunities that improve the environment.</b> Budget: €274,525 Amount executed in 2018: €274,525,	D.R. Congo	Autonomous Government of Andalusia	Worldcoo, Roviralta Foundation	160	Giagro	Food security and rural markets development

Title	Country	Public financing	Private financing	No. benefic.	Local partner	Line of work
<b>Program of comprehensive support to women and youth victims of sexual violence in an armed conflict zone in Goma, Norte Kivu</b> Budget: €31,000 Amount executed in 2018: €12	D.R. Congo	N.A.	Ferrovia	1,200	N.A.	Job training and labor integration
<b>Business training and strengthening of honey production cooperatives for vulnerable women and youth in Kinshasa</b> Budget: €3,242 Amount executed in 2018: €3,242	D.R. Congo	N.A.	Roviralta Foundation	200	Giagro	Job training and labor integration
<b>Improvement of farming initiatives and promotion of the food security of vulnerable farmers in North Kivu</b> Budget: €7,296 Amount executed in 2018: €407	D.R. Congo	N.A.	Roviralta Foundation	200	Don Bosco Sasha	Food security and rural markets development

## Latin America

Title	Country	Public financing	Private financing	No. benefic.	Local partner	Line of work
<b>Promotion and consolidation of community-based rural tourism in the Salar de Uyuni with Quechua indigenous families, with special emphasis on the participation and empowerment of women</b> Budget: €28,384 Amount executed in 2018: €28,384	Bolivia	Australian Embassy	N.A.	312	N.A.	Community-based rural tourism
<b>Textile entrepreneurship as a means for empowerment and improvement of the textile heritage of indigenous women in Lake Titicaca</b> Budget: €301,350 Amount executed in 2018: €213,200	Bolivia and Peru	N.A.	Chanel Foundation, Nueva Altamira LAR Foundation	4,200	N.A.	Community-based rural tourism
<b>Women tell their stories to preserve the intangible heritage of their communities and generate income for their families</b> Budget: €10,000 Amount executed by 2018: €10,000	Bolivia	N.A.	Roviralta Foundation	30	N.A.	Community-based rural tourism
<b>Creation of sources of employment through education and technical training of women weavers of Lake Titicaca</b> Budget: €7,300 Amount executed in 2018: €6,800	Bolivia	N.A.	Nueva Altamira LAR Foundation	700	N.A.	Job training and labor integration
<b>Construction of a tourist cafe in Janac Chuquibamba</b> Budget: €111,034 Amount executed in 2018: €84,234	Bolivia	Japanese Embassy, CAF	N.A.	52	N.A.	Community-based rural tourism
<b>Operational and commercial consolidation of the community-based rural tourism association Pueblos Mágicos de Los Lípez, on the Salar de Uyuni Route</b> Budget: €105,162 Amount executed in 2018: €88,451	Bolivia	N.A.	Minera San Cristóbal, Roviralta Foundation	74	N.A.	Community-based rural tourism



Title	Country	Public financing	Private financing	No. benefic.	Local partner	Line of work
<b>Promotion of indigenous women's access to fashion textile markets in the Cauca</b> Budget: €177,933 Amount executed in 2018: €1,128	Colombia	N.A.	Chanel Foundation	450	Enredarte, Casa del Agua	Food security and rural markets development
<b>FRUCAP: recovery, microencapsulation and distribution of fruit to improve the nutrition of the vulnerable population of the Cauca</b> Budget: €129,867 Amount executed in 2018: €25,340	Colombia	N.A.	Minkadev	900	Minkadev.	Food security and rural markets development
<b>Promoting inclusive economic growth sustained by strengthening the local economic fabric, focused on small producers in Ecuador</b> Budget: €3,535,006 Amount executed in 2018: €2,359,383	Ecuador	AECID, Provincial Council of Valencia, Provincial Government of Imbabura	Ineco, Roviralta Foundation, Gaes	6,300	Conafips	Social entrepreneurship & inclusive business
<b>Program to improve the income and quality of life of small sugar cane producers in the Ecuadorian subtropics</b> Budget: €459,247 Amount executed in 2018: €459,247	Ecuador	N.A.	La Caixa Foundation.	4,679	FEEP, CORPEI, CADO	Food security and rural markets development
<b>Improvement of the living conditions of sugar cane producing families affected by the El Niño phenomenon in Ecuador in 2017</b> Budget: €81,000 Amount executed in 2018: €3,333	Ecuador	N.A.	"Una Sonrisa Más" (One More Smile) ISS Foundation:	4,679	FEEP, CORPEI, CADO	Food security and rural markets development
<b>Promotion and validation of APPDs as a local development strategy through the implementation of two pilot experiences in three provinces</b> Budget: €508,627 Amount executed in 2018: €38,054	Ecuador	AECID	N.A.	400	Paqocha, Congope, Moderna	Social entrepreneurship & inclusive business
<b>Pilot project for implementation of green finance in Esmeraldas</b> Budget: €56,838 Amount executed in 2018: €56,838	Ecuador	GIZ	N.A.	150	N.A.	Micro-finance for development
<b>EntreTodos, promoting the development of micro-enterprises in rural communities in Guatemala</b> Budget: €181,215 Amount executed in 2018: €121,025	Guatemala	N.A.	Roviralta Foundation, Limmat Stiftung	485	N.A.	Social entrepreneurship & inclusive business
<b>EMILPA: Transforming the rural extension service paradigm for vulnerable producers through ICTs</b> Budget: €293,714 Amount executed in 2018: €102,229	Guatemala	AECID.	Limmat Stiftung, Cropti, ICTA	750	Cropti.	Food security and rural markets development
<b>Using a comprehensive approach to promotion of the cultural and historical heritage and identity of the indigenous populations of Cusco and Puno for development of their communities</b> Budget: €340,000 Amount executed in 2018: €297,031	Peru	Junta of Andalusia, Provincial municipality of Puno	María Teresa Rodó Foundation	5,809	N.A.	Community-based rural tourism
<b>Socio-productive empowerment of rural farm women on the Andean high plateau in communities associated with Majes Sigwas</b> Budget: €101,975 Amount executed in 2018: €50,000	Peru	CAF	N.A.	200	AUTODEMA.	Job training and labor integration

Title	Country	Public financing	Private financing	No. benefic.	Local partner	Line of work
<b>Continuous improvement of the quality of the touristic products and services for sustainable trade of community-based rural tourism enterprises with indigenous populations in the Sacred Valley of Cusco</b> Budget: €20,093 Amount executed in 2018: €10,968	Peru	SST FOUNDATION	N.A.	580	N.A.	Community-based rural tourism
<b>Strengthening of banana-growing organizations</b> Budget: €254,476 Amount executed in 2018: €254,476	Dominican Republic	EU	Roviralta Foundation, Accenture.	1,500	JAD.	Food security and rural markets development
<b>Promotion of the productivity and competitiveness of the MSMEs</b> Budget: €667,000 Amount executed in 2018: €457,560	Dominican Republic	EU	Roviralta Foundation, Cementos Molins	3,620	REDDOM, ADOPEM, FONDOMICRO.	Micro-finance for development
<b>Reducing the digital gap of the child population in the urban marginal sector of Sabana Perdida</b> Budget: €30,000 Amount executed in 2018: €30,000	Dominican Republic	N.A.	Mircha Sachs.	150	N.A.	Job training and labor integration

## Asia

Title	Country	Public financing	Private financing	No. benefic.	Local partner	Line of work
<b>Promoting good governance in local government units and construction of resilient communities in Caraga and Bicol, Philippines</b> Budget: €571,980 Amount executed in 2018: €434,667	Philippines	AECID, Philippine Ministry of Agriculture	Intered Foundation, Roviralta Foundation	6,500	Kasanyangan Rural Development.	Food security and rural markets development
<b>Strengthening of the productive fabric, of climate change adaptation capacities and of inclusion in the producers' market</b> Budget: €310,000 Amount executed in 2018: €116,232	Philippines	AECID	N.A.	2,496	CERD	Food security and rural markets development
<b>A model of inclusive business based on small groups of local farmers</b> Budget: €10,000 Amount executed in 2018: €33	Philippines	N.A.	Roviralta Foundation	200	CERD.	Social entrepreneurship & inclusive business
<b>Improvement of access to drinking water and basic sanitation for the rural community of Agusán del Sur</b> Budget: €17,150 Amount executed in 2018: €15,300	Philippines	N.A.	Netri Foundation	3,087	N.A.	Food security and rural markets development
<b>Promotion of inclusive businesses to reduce the socio-economic vulnerability of coastal seaweed producing families in the municipality of Hinatuan, Surigao del Sur</b> Budget: €10,000 Amount executed in 2018: €10,000	Philippines	N.A.	Roviralta Foundation	175	N.A.	Social entrepreneurship & inclusive business

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Offices

## WHERE WE ARE

We are a team of 84 professionals who work in different areas of the world with the aim of building a better society. **With 15 different nationalities and an average age of 41, we are engaged and committed to pursuing our work** under the principles of efficacy, impact and transparency.

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